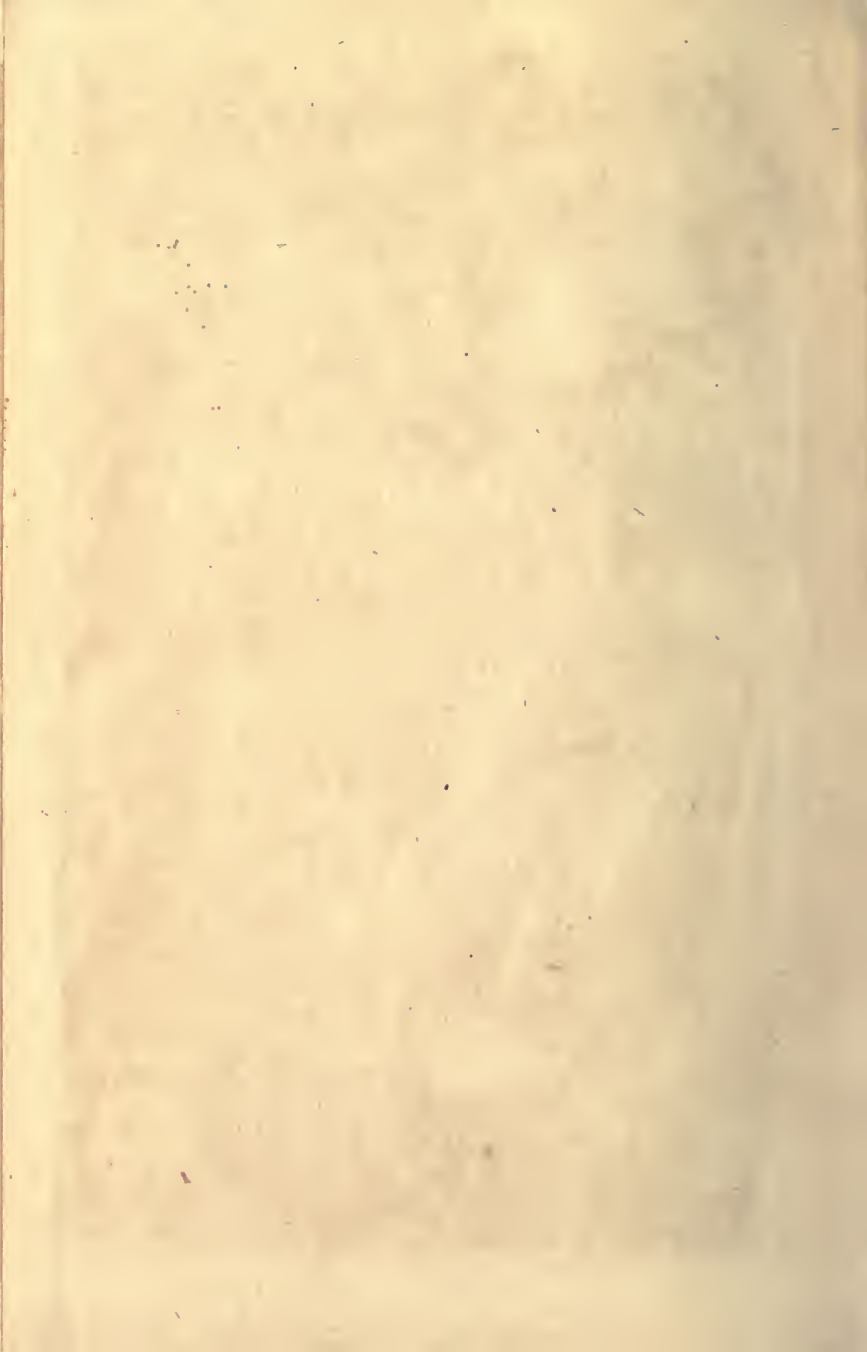


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MESCALL'S Model D. E. Book-keeper

—AND—

OFFICE GUIDE.

—
S A I D

By Experts in Book-keeping to be the finest Work ever Published.

The classification of the Personal and Real a/cs must strongly commend it to the approval of every thorough book-keeper.

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Yours respectfully,

J. MESCALL.

BOOK-KEEPING

—BY—

DOUBLE ENTRY.

—WITH—

AN APPENDIX CONTAINING INSTRUCTIONS ON THE
AVERAGING OF A/C'S; ALSO EXPLANATIONS OF
MERCANTILE TERMS AND TRANSACTIONS.

— BY —

JOHN MESCALL

MANY YEARS COUNTING-HOUSE MANAGER TO APPLETON AND
TWEDELL.

TORONTO :

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the year 1885, by JOHN MESCALL, Toronto, Ontario, in the
Office of the Minister of Agriculture.

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TRANSACTIONS AND BOOKS OF HAMILTON & BOYD, from 31.

DAY-BOOK.	WAREHOUSE BOOK.
INVOICE-BOOK.	STOCK-BOOK.
CASH-BOOK.	LEDGER.
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NOTICE.

Notwithstanding the many publications on bookkeeping it is a lamentable fact that few if any have emanated from practical business experience. The present work will be found an indispensable aid to the accountant, merchant, manufacturer, storekeeper, professional man, mechanic, farmer, students of commercial colleges, &c., school boys and girls whose minds naturally incline to business interest, and consider it amusement rather than a task.

In this work simplicity is the object aimed at and everything unnecessary in the system of keeping accounts has been carefully avoided, the principles of bookkeeping being shown, not by abstract rules, but by examples of the various transactions common in actual business in our best regulated and most successful houses.

The work comprises bookkeeping by double entry with instructions on the averaging of accounts, as also an appendix giving explanations of mercantile terms and transactions.

And is respectfully presented to the public with a confidence, that it will supply a long felt want.

BOOK-KEEPING.

Bookkeeping is the recording and classifying a merchant's or tradesman's daily transactions, and keeping an account of his property and debts.

The property or capital of persons in business may be comprised under the following heads

- 1st. Stock in trade, goods, warehouses, machinery, ships, &c., employed in the business.
- 2nd. Accounts or debts.
- 3rd. Bills " "
- 4th. Cash " "

A merchant's book ought to show clearly the whole amount of his property, of what it is composed, and also the amount of his debts.

The following are the most important books used:—

Day Book for Goods sold on Credit.

Invoice " " " bought "

Cash " " Cash received and paid.

" " Discount received and allowed.

Bill " " Bills receivable and payable.

Stock " To Contain the inventory of the stock at the time of balancing the books.

Ledger " Contain an abstract of the other books.

The following are also in use:—

Memorandum Book.

Letter "

Various other books are used according to the nature of the business.

DAY-BOOK.

Purpose of, to keep a daily account of all goods sold on credit. When a merchant sells goods on credit, before sending them out he enters in his Day Book the names and addresses of the persons to whom sold, with a description of the goods and their prices, as also any other charges. The particulars of the entries are filled in the inner money columns; the sums total in the outer. Wholesale houses enter the terms, mode of conveyance and salesman's name.

INVOICE-BOOK.

Is used for keeping an account of all goods bought on credit, so called because the entries in it are copied from the Invoices usually sent by post or with the goods. When goods are bought and received the names and addresses of the persons from whom bought and the amount are entered. Instead of copying the Invoices it is more convenient to enter the amount only, the Invoices being preserved for future reference if necessary. They may be kept in a book alphabetically arranged or folded, having the name, date and amount marked on each; or better still, the Invoice Book entries may be numbered, commencing at No. 1, a corresponding number being put on the outside of the Invoice when folded and placed away weekly, monthly, or banded together in parcels of 100 each.

CASH-BOOK.

Contains an account of all the cash you receive and pay away and of the discount allowed by and to you, two pages or more, as seen at pages 86 and 87, being required for the entries; the Dr. or left hand sides for entering the cash you receive and the discount allowed by you; the Cr. or right hand page for the cash you pay away and the discount allowed to you. If each page is ruled only with double money columns the inner column is for the discount, the outer for the cash, the nature of each transaction being distinctly expressed, and the sums received or paid written in the money columns opposite its entry. When you receive payment of an account enter on the Dr. or left hand

side, the name and address of the person from whom you receive the money, and write the amount of cash and discount in the cash and discount columns. When you pay an account enter on the Cr. or right hand side, the name and address of the person to whom paid, and write the amount and the discount in their respective columns. See page 23. In the

BILL-BOOK

Is kept an account of all bills receivable and payable; one portion of the book is kept for bills receivable, the other for bills payable. The names of the persons whom you have received them from, or to whom you may have given them, with the sums, dates and any other particulars. When you discount the bills receivable at the bank, or receive payment of them when due, they are entered in the cash-book, and the dates of being so entered are filled in the bill-book column. See page 54. Bills payable when paid they are entered in the cash-book, and the dates of their being paid entered in the bill-book column. See page 56.

THE LEDGER

Contains an abstract of all the entries made in the other books, the entries through the Day-book, Invoice-book, Cash-book, and Bill-book, are collected in the ledger and arranged in the order of their dates under the names of the various persons or accounts to which they belong. A page or such portion of a page as is likely to be required is assigned to each person or account, each page being ruled with Dr. and Cr. columns, the Dr. on the left hand side, and the Cr. on the right. The amounts of all the Dr. entries belonging to each person are copied one by one into the Dr. sides, and the amounts of all the Cr. entries into the Cr. sides of the respective accounts in the Ledger. The copying of these entries into the Ledger is called posting.

N. B.—The entries of goods on the Dr. side are posted from the Day-book, on the Cr. side from Invoice-book, the entries of cash and bills are posted from the Cash and Bill-books.

N. B.—In ruling off accounts and carrying forward any balance to next accounts, bear in mind that the balance—for example, a Dr. balance—should be carried forward to the Dr. of the next account before it is entered on the Cr. side of the previous account and before being ruled off as settled. This is to prevent forgetting to carry forward the balance which is apt to occur if the account is ruled off first.

JOURNAL.

This book, though not essential, is often used as a matter of convenience in double entry

It contains a monthly abstract of the various entries under the name of any person or thing in the Day-book, Invoice-book, &c., so as the amount of each month be posted in one sum to the Ledger. When a Journal is not used the entries in the Day-book, &c., are posted directly into the Ledger; and when a Journal is used the entries in the Day-book, &c., are first posted in the Journal, and then an abstract of them is posted to their respective accounts in the Ledger.

EXAMPLE.

			Dr.		Cr.	
18	5	Geo. Knight, New York.	2200	00		
Mar. 4	11	To Sugar, 20 Hhds.			1200	00
	11	“ Goods or M’dse.			100	00
	26	“ Sugar, 15 Hhds.			900	00

These entries are copied from the Day-book. The amount is first posted to the Dr. of Geo. Knight, and at the second posting the different sums are entered to the Cr. of the accounts for Sugar and Goods.

The Journal is dispensed with in the following.

DOUBLE ENTRY.

Bookkeeping by Double Entry. So called because all the entries in the Day-book, Invoice-book, Cash-book and Bill-book are posted twice in the Ledger.

The entries are first posted to the Dr. or Cr. of their accounts, and then a second time to the Dr. or Cr. of some other account. The entries first posted to the Dr. side of the Ledger being posted the second time to the Cr. side, and those first posted to the Cr. side being posted the second time to the Dr. side. Double entry serves the following purposes :—

1st. To test the accuracy of the posting ; the second being a check on the first, as seen at page 77.

2nd. To show the amount of goods bought and sold during the year or any other time.

3rd. To show the profit or loss on the various departments of the business.

4th. To keep separate accounts of the different branches of stock in trade, &c.

POSTING THE DAY-BOOK.

The Day-book may be posted in two ways.

First Posting.—Post all the entries to the Dr. of the various persons.

Second Posting.—At the end of every month add up the sums total that have been filled into the outer columns and post the amount, being the total of goods sold to the Cr. of an account to be opened in the Ledger under the heading Goods, using the words By Credit Sales.

This style of Double Entry is used where the merchant wishes to know the total amount sold, and the profit on the whole, without requiring separate accounts of the different kinds of goods and the profit on each.

EXAMPLE.

January 1st, 18—.

		Jno. Turner,				
		New York.				
/3/	16	Yds. Blk. Cloth, W. C.	3 00	48 00		
	15	" Bro. "	3 25	48 75		
		——5th——				
		James Edwards,				
		Albany.				
	2	Hats.....	3 00	6 00		
/1/	2	Silk Hkfs.....	1 00	2 00		8 00
		——27th——				
		Jno. Mescall, Junr.,				
		Buffalo.				
/1/		To Sundries.....				25 00
		——31st——				
		Goods—Cr. By Credit Sales.....				\$129 75

At the first posting these entries appear in the Ledger to the Dr. of each person's a/c.

Dr.	John Turner, New York.										Cr.
18 Jan.	1	To Goods...	1	96	75						

James Edwards, Albany.

18									
Jan	5	To Goods.	1	8 00					

John Mescall, Jr., Buffalo.

[illegible]

At the second posting the sum total of these entries will appear at the Cr. of the a/c for goods.

Goods.

[illegible]

If the first and second posting be correct, on adding together the sums posted to the Dr. of the above a/cs they will equal in amount the sum posted to the Cr. of the goods a/c, being the same amounts posted to two opposite sides of the Ledger. Hence the second posting is a check on the accuracy of the first. The amount of goods sold on credit during the month is shown by this entry on the Cr. side of the goods a/c. The amount of goods bought on credit is shown in the same way by posting the monthly amount of the Invoice-book to the Dr. side of the goods a/c.

The amount of goods bought and sold for cash is shown by posting these items from the Cash-book to the goods a/c.

POSTING THE DAY-BOOK.

2nd. This is another manner of posting the Day-book.

In some houses are kept separate a/cs for the different kinds of goods sold in large quantities, as wine, tea, coffee, sugar, &c., that the merchant may know how much is sold and the profit on each. For this purpose, in entering goods in the Day-book of which separate a/cs are kept, the sum total of each entry is marked in the inner columns under the particulars; and in entering goods of which no special a/c is kept, but posted to the general account for goods, the sum total of each entry is extended to the outer columns.

This distinction carefully attended to, the posting is as follows:

First Posting—Post all the entries to the Dr. of the various parties.

Second Posting—1. Post the entries of goods of which separate a/cs are kept (being those of which the sums total appear in the inner columns) to the Cr. of the a/cs opened under their own headings, as tea, paper, goods on commission, &c.

2. Add up at the end of every month the sums total extended to the outer columns (being the goods of which no special a/c is kept) and post the amount to the Cr. of the goods a/c.

The pages of the Ledger to which the entries are posted the first time is marked on the margin opposite the name of each person, and the pages of the second posting under it and opposite the goods of each entry.

A mark ✓ is made against the entries that appear in the outer columns to be posted monthly, and the page in the Ledger to which the sum total at the end of the month has been posted is marked on the margin opposite the addition.

As in the former case, if the posting is correct the amounts posted to the Dr. sides will equal those posted to the Cr. sides of the Ledger.

EXAMPLE.

January 1st, 18—

I	James Arnold.				
11 I	10 Paper—100 Reams	2 70	270 00		
	As a separate a/c is kept for paper, the entry is first posted to the Dr. of Jas. Arnold, and then to the Cr. of an a/c to be opened under the head of Paper, using the words By am't Sold J. Arnold.				
	—5th—				
I	John Turner.				
✓ 16	Yds. Blk. Cloth	3 10	49 60		
14	" Bro. do.	3 15	44 10		
	As a separate a/c is not kept for cloth, the sum total is extended to the outer column, a mark ✓ being made in the margin showing this has been done.				
	The entry is first posted to the Dr. of John Turner, and at the end of the month to the Cr. of the general a/c under the head of Goods.				
	—27th—				
3	W. Harper.				
✓ 6	Prs. Kid Gloves	70	4 20		
4	" ½ Hose	20	0 80		
25	Yds. Carpet.....	60	15 00		
	Posted in the same way as the last entry to general a/c for Goods.				
	—28th—				
2	Thos. Dundas.				
14	To Tea.....	500 lb			
	As a separate a/c is kept for Tea, the entry is first posted to the Dr. of T. Dundas, and then to the Cr. of Tea a/c, using the words By Sold to,				
		1 00	500 00		
	Over.....			113 70	

January 31st, 18—

		Forward.....				113 70
4		Robert Ireland.				
v	10	Pcs. Flannel.....	205	40	82 00	
	7	" Cotton.....	300	10	30 00	
		Posted in the same way as the entry to John Turner.				112 00
2		Alex. Gregory.				
12	100	Reams Paper.....	3 50		350 00	
	100	" "	4 30		430 00	
		Charges, &c.....			10 00	
18		Insurance on \$800.00 @ 1 %.....			790 00	
18		Commission.....			8 00	
		This entry is first posted in one sum to the Dr. of A ex. Gregory, To Goods or Sundries \$798.80, and then the separate sums for Paper, Insurance, Commission to the credit of their respective a/cs.			0 80	
					798 80	
12		Goods—Cr. by Credit sales.....				225 70
		Sum total of the entries extended to the outer columns, to be posted at end of the month to the general a/c for Goods.				

At the first posting these entries appear in the Ledger to the Dr. of the following a/cs.

Dr.		Jas. Arnold.				Cr.			
18									
Jan.	7	To Goods...	1	270	00				
Jno. Turner.									
18									
Jan.	5	To Goods.	1	93	70				
W. Harper.									
18									
Jan.	27	To Goods	3	20	00				
Th. Dundas.									
18									
Jan.	28	To Goods...	3	500	00				
Robt. Ireland.									
18									
Jan.	31	To Goods...	3	112	00				
A. Gregory.									
18									
Jan.	31	To Goods or Sundries	3	798	80				

POSTING THE INVOICE-BOOK

May be done by any of the methods described at pp. 10 & 12.

First Posting.—All the entries are posted to the Cr. of the various accounts.

Second Posting.—All the entries are posted to the Dr. of the various accounts.

EXAMPLE.

The following entries are posted according to the method described at page 12; separate accounts being kept for paper, coffee, insurance, commission.

January 1st, 18—

5	John Watson.				
11	250 Reams Paper.....	2	80	700	00
	First posted to the Cr. of J. Watson and then to the Dr. of Paper, To am't Bought from J. Watson.				
6	Thos. Johnston.				
✓ 25	Pcs. Blk. Cloth.....	52	2 90	1522	50
10	" Doeskin.....	2	10 70	147	00
					1669 50
	— 30th —				
7	James Reid.				
✓ 8	Pcs. Satin.....	220	65	143	00
12	" Fch. Cashmere.....	360	1 00	360	00
	These last two entries after being posted to the Cr. of Thos. Johnston and Jas. Reid are at the end of the month posted the second time to the Dr. of the Goods a/c, the sums being extended to the outer columns for this reason.				503 00
	Over.....			2172	50

January 31st, 18—

	Forward				2172 50
6	William Graham, Kingston.				
13	By Coffee.....3,000 lbs.	25	750	00	
17	" Insurance.....		15	00	
17	" Commission		1	50	
	First posted in one sum to the credit of Wm. Graham, and the separate sums for Coffee, Insurance and Commission to the Dr. of their respective a/cs.		766	50	
11	Goods—Dr. to Cr. purchases.....				2172 50
	Sum total of the entries which have been extended to the outer columns, to be posted at end of the month to general a/c for Goods.				

POSTING THE CASH BOOK.

First Posting.—All the entries on the Dr. side are posted to the Cr. of the persons from whom, or the transactions on account of which, the cash has been received.

All the entries on the Cr. side are posted to the Dr. of the persons to whom, or the transactions on a/c of which, the cash was paid.

To save room in the Ledger, the entries under the following heads are not posted one by one as usual, but have the sum total of each posted at the end of every month to their respective a/cs, as seen at pages 20 to 23, namely :

On the Dr. side—

Cash Sales.

Bills Receivable.

On the Cr. side—

Cash Purchases.

Bills Payable.

Trade Expenses.

Second Posting.—The sum total of the cash on the Dr. side is posted every month to the Dr. of an a/c to be opened under the head of Cash, using the words *To Amount Received from Sundries*, or *To Sundries*.

The sum total of the cash on the Cr. side is posted every month to the Cr. of the a/c for cash, using the words *By Amount Paid to Sundries*, or *By Sundries*.

The sum total of the discount on the Dr. side is posted every month to the Dr., and on the Cr. side to the Cr. of an a/c to be opened under the head of Discount, using the words *To Amount Allowed to Sundries*, and *By Amount Allowed by Sundries*, or *To and By Sundries*.

Dr.

CASH.

	Jan.		Cash Sales.	Bills Rec'd	Discount.	Cash.
15	I	J. Hamilton, cash at com- mencing...				8000 00
		R. Boyd, do. do. ...				8000 00
		These sums being the capital the partners begin with. are posted to the Cr. of J. Hamil- ton and R. Boyd.				
v	3	Cash sales.....	18 00			18 00
		The various entries for Cash Sales, besides being entered as usual in the cash columns, are also filled into the column for Cash Sales and posted in one sum at end of the month. (See page 22.)				
I		Jas. Arnold.....			64 00	1280 00
		The Cash and Discount are posted to the Cr. of Jas. Arnold				
v	10	Cash Sales.....	31 00			31 00
v	16	Bills Rec., No. 1 disct'd...		200 00	1 00	199 00
		The various entries for Bills Rec., including Cash and Dis- count, besides being entered as usual in the Cash and Discount columns, are also filled into the columns for Bills Receivable, and posted in one sum at the end of the month. (See p. 22.)				
v	20	Cash Sales.....	14 10			14 10
		N B.—Payments for build- ings, &c., when of large amount, are posted to a separate a/c, under their own heading, but when of small amount may be entered under the head of Trade Expenses.				
			63 10	200 00	65 00	17542 10

CASH.

Cr.

		Cash P'rchs	Bills Payable	Trade Expn's	Dis- count.	Cash.
18—	Jan.					
9	1 Bank.....					148 00 00
	Posted to the Dr. of Bank.					
✓	" Cash Purchases.....	43 00				43 00
	The various entries for Cash Purchases besides being entered in the cash columns, are also filled in the columns for Cash Purchases, and posted in one sum at the end of the month. (See page 23.)					
12	" Office furniture.....					500 00
	Entries of this nature are posted to the Dr. of an a/c to be opened under the head of Office Furniture.					
11	4 Sugar duty, \$28 00.....					
	Freight, \$15 00.....					43 00
	These payments are posted to the Dr. of sugar, using the words To Cash.					
✓	7 Cash Purchases.....	13 50				13 50
✓	10 Wages.....			20 00		20 00
	The various entries for Trade Expenses, besides being entered as usual in the cash columns, are also filled into the column for Trade Expenses and posted in one sum at the end of the month. (See page 23)					
✓	13 Bills Payable, No. 1.....		400 00			400 00
	The various entries for Bills Payable, besides being entered as usual in the cash columns, are also filled into the columns for Bills Payable and posted in one sum at the end of the month. (See page 23.)					
		56 50	400 00	20 00	0 00	15819 50

Dr.

CASH.

18—		Cash Sales.	Bills Rec'd	Discount.	Cash.
Jan.	Forward.....	63 10	200 00	65 00	17542 10
v 28	Bills Rec., No. 2, Disct'd...		235 00	2 00	233 00
9 "	Un. Bank.....				400 00
	Posted to the Cr. of Bank.				
10 31	Goods Cash Sales.....	63 10			
	This is the sum total for the month and is posted to the Cr. of an a/c to be opened under the head of Goods By Cash Sales.				
9 "	Bills Receivable.....		435 00		
	This is the sum total for the month, including the Cash and Discount, and is posted to the Cr. of the a/c for Bills Rec. (see page 90), using the words By Cash and Discount.				
	SECOND POSTING.				
12 "	Discount Dr.—				
	To amount allowed to Sundries.....			67 00	
12 "	Cash Dr.—				
	To amount received from Sundries.....				18175 10
	The Bank entries are usually posted in one sum at the end of the month the same as Cash Sales, &c., by using additional columns.				

CASH.

Cr.

		Cash P'rchs	Bills Payble	Trade Expn's	Dis- count.	Cash.
18—.						
Jan.	Forward.....	56 50	400 00	20 00		15819 50
15 31	R. Boyd.....					80 00
	Posted to the Dr. of R. Boyd.					
10	" Goods Cash Purchases.....	<u>56 50</u>				
	This is the sum total for the month and is posted to the Dr. of Goods, using the words To Cash Purchases.					
9	" Bills Payable.....		<u>400 00</u>			
	This is the sum total for the month and is posted to the Dr. of the a/c for Bills Payable (see page 90), using the words To Cash.					
13	" Trade Expenses.....			<u>20 00</u>		
	This is the sum total for the month, and is posted to the Dr. of an a/c opened under the heading Trade Expenses.					
	Cash in hand.....					2275 60
						<u>18175 10</u>
	SECOND POSTING.					
12	" Discount, Cr.—					
	By amount allowed by Sundries.....					
12	" Cash Cr.—					
	By amount paid to Sundries.....					15899 50
	Total Cash18175 10 }					
	Less cash in hand 2275 60 }					

POSTING THE BILL-BOOK.

First posting.—Bills received are posted to the Cr. of the person from whom received.

Bills payable to the Dr. of the persons to whom they have been granted.

Second posting.—Bills received—Add at the end of every month the amount of bills received and post the sum total to the Dr. of an a/c to be opened under the head of Bills Receivable, using the words To Sundries.

Bills payable—Add at the end of every month the amount of bills granted and post the sum total to the Cr. of an a/c to be opened under the head of Bills Payable, using the words By Sundries.

EXAMPLE.

Bills Receivable.

When Rec'd.	No	From whom received	Amount.	Date.	Term.	When Due.	Entr'd in Cash Bk.
18				18		18	18
2 Jan. 10	1	Smith, Buffalo...	200 00	Jan. 8	1 mo.	Feb. 11	Jan. 11
2 " "	2	Brown, Rochest'r	250 00	" "	2 "	Mar. 11	" 31
3 " 21	3	Jones, Albany...	300 00	" 20	4 "	May 23	Feb. 2
3 " 31	4	Robinson, N. Y'k	350 00	" 28	3 "	" 1	Mar. 10
		Bills Rec'ble—Dr. to Sundries.....	1100 00				
9							

Bills Payable.

When Granted.	No	To whom Granted.	Amount.	Date.	Term.	When Due.	Entr'd in Cash B'k
18				18		18	18
5 Jan. 10	1	Smith, Buffalo...	1200 00	Jan. 10	10 days	Jan. 23	Jan. 23
6 " 20	2	Brown, Rochest'r	500 00	" 20	10 days	Feb. 2	Feb. 2
6 " 20	3	Jones, Albany ...	250 00	" 20	1 mo.	" 23	" 23
		Bills Pay'ble -Cr. by Am't granted to Sundries.....	1950 00				
9							

BALANCING THE LEDGER.

The Ledger is balanced at the end of the year, or any time when a view of your affairs is needed.

NOTE.—After the books have been all posted, and previous to balancing the Ledger, every entry should be compared with that in the book from which taken, to ascertain that it has been posted correctly.

All the a/cs in the Ledger may be comprised under three heads:

1. Personal a cs, for individuals.
2. Property do., for the different kinds of goods and property.
3. Profit and Loss do., for showing the profits or losses on the various transactions.

The personal a/cs, or those for persons, are balanced, all the Dr. balances being carried to the Dr. and all Cr. balances to the Cr. of the next a/cs.

Accounts Peculiar to Double Entry.—The following or others of a similar nature are named Property A/cs.

Goods or Mdse.	Cash.
Teas, Paper, Sugar, etc.	Bills.
Counting House Furniture, etc.	

The following, with others of a similar nature, are called Profit and Loss A/cs.

Discount.	Commission.
Interest.	Trade Expenses.
Insurance.	Bad Debts.

All these a/cs, with the exception of Cash and Bills, are balanced by carrying the balance to the Dr. or Cr. of a general a/c to be opened under the head of Profit and Loss, as seen under their several a/cs in the following Ledger pages 70 to 77. The a/cs for Cash and Bills are balanced like the personal a/cs by carrying forward the Dr. and Cr. balances to the Dr. and Cr. of next a/cs, see pages 68 and 71.

Trial Balances.—As a check on the accuracy of the posting and balancing, and preparatory to a final balance, all un-

settled balances on the Dr. side of the Ledger are added together in one amount, and those of the Cr. side in another; if right, the two sums will be equal; if not, an error has been made, and must be found and rectified.

TAKING STOCK.

An Inventory of Goods or Stock on hand should be taken at least once annually to know the state of your affairs.

A list of all goods for sale and on hand at time of taking stock, with the prices, is entered in a book for the purpose, called the Stock-book, the goods being valued at cost or below cost, as allowance for bad stock or depreciation in value.

In balancing the a/cs in the following Ledger for Goods, Coffee, and Wine, the amount of goods on hand requires to be entered in the various a/cs as seen in the Ledger, pages 69 and 70.

The amount of stock of a more permanent nature, as buildings, machinery, etc., is also entered, the value being found from their a/cs in the Ledger. In such a/cs an annual deduction of 5 to 10% is made from the original cost for wear and tear. See Counting Room furniture at page 71.

Goods on Commission are not entered with the other goods, but in a separate list, as belonging to the persons who sent them for sale. The amount in hand, however, is entered in the Ledger to the Dr. of the persons from whom got, to know the balance due them, as also to the Cr. of the a/c for Goods on Commission. See Ledger, pages 65 and 69.

PROFIT AND LOSS

On the various transactions of the year or any other time is found from an a/c to be opened under the head of Profit and Loss.

This a/c is formed by entering—

On the Dr. side

The Losses—as Bad Debts, Trade Expenses, &c.

On the Cr. side

The Profits—as profit on Goods, Sugar, Paper, Commission, &c.

These profits or losses are found from their a/cs in the Ledger, from which they are transferred; the a/c being balanced when the transfer is made.

The Profit and Loss a/c is balanced by carrying the profit if any to the Cr. (or the loss to the Dr.) of the Private a/c.

See Profit and Loss a/c, page 73.

THE BALANCE-SHEET

Is made out at the end of the year or when you wish to know the state of your affairs.

On the Dr. side are entered—

Your liabilities or what you owe.

On the Cr. side—

Your assets. The sums due you and your property of every kind.

The difference between the two sides is the nett amount of your capital.

All the particulars of the Balance-Sheet are taken from their respective accounts in the Ledger.

The balance-sheet of Hamilton & Boyd, to whom the following books are supposed to belong, may be seen at pages 74 and 76.

THE PRIVATE A/C

Is kept and balanced as under.

On the Dr. side are entered

The various sums drawn from the business on your own a/c.

On the Cr. side

The sum you put in the business at starting and any sums paid in after.

Interest 5 % on the amount.

The profit (if any) during the year or any other time.

The interest and the profit are brought from the Profit and Loss a/c when balancing your affairs. The Profit and Loss a/c is balanced off when the transfer is made.

If, instead of a profit, there has been a loss, it is carried to the Dr. of your a/c.

The private a/cs of J. Hamilton and R. Boyd may be seen page 74.

DOUBLE ENTRY.

THE BOOKS

—OF—

HAMILTON & BOYD.

	PAGE.
DAY-BOOK.....	31
INVOICE-BOOK	43
BILL-BOOK.....	54
CASH-BOOK.....	48
WAREHOUSE-BOOK.....	47
STOCK-BOOK.....	59
ACCOUNT-BOOK.....	75
LEDGER.....	60

DIRECTIONS.

Care should be taken to enter correctly the original sums in the Day-book, &c., as errors made at first are continued in the Ledger, and not easily found out.

After the entries for a month or other time have been posted, they should be compared with the corresponding entries in the Ledger, to find the posting is correct.

The manner of rectifying some of the errors apt to occur in posting may be seen in the a/cs of J. Arnold and J. Edwards (page 60) and T. Dundas (page 61).

The Day-book and Invoice-book are posted by the method shown at pages 10, 12 and 17, separate a/cs being kept for Goods on Commission, Paper, Wine, Tea, Coffee, Sugar, Insurance, Interest, Commissions. All such entries are, therefore, at the second posting, posted separately to their own a/cs, having the posting marked thus: $\frac{2}{6}$

The entries for all other goods are posted in one sum at the end of the month to the general a/c for goods, having the posting marked thus: $\frac{3}{\checkmark}$

N.B.—If H. and B. wanted to know merely the amount of goods bought and sold without any separate a/cs, the sums total of all the entries would be extended to the outer columns and the whole amount posted monthly to the goods a/c.

DAY-BOOK.

N. York, January 1st, 18—

I		James Arnold.				
IO	100	Reams Printing.....	370	370	00	
	75	Do.	460	345	00	
	100	Do.	450	450	00	
	20	Do.	390	78	00	
	50	Do.	470	285	00	
		For posting the Day-Book see pp, 10 and 12.		1528	00	
		— 2nd —				
I		Jno. Turner.				
v	16	Yds. Blk. clo.....	310	49	60	
	14	" Bro. Do.....	315	44	10	
	8	" Doeskin.....	70	5	60	
	4	" Do.	80	3	20	102 50
		— 3rd —				
I		Jas. Pringle.				
II	2	Pipes Port Wine.....	300 00	600	00	
	1	" " "		288	00	
				888	00	
		— 5th —				
I		Jas. Edwards.				
IO	2	To Goods on Commission—	270	5	40	
	4	Brown's Philosophy.....	70	2	80	
	3	" Natural History.....	135	4	05	
	2	" Poems.....	75	1	50	
		" "				
				1375		
		Over.....				102,50

N.B.—The words Day-Book, Invoice-Book &c. printed at the tops of the page here are intended to show one book from another. In actual business the names of the different books are lettered on the backs.

Jan. 8th, 18—.

		Forward.....				102 50
2		T. Dundas.				
11		To Tea—7 chests Hyson.				
		W.B. 1 Gro. 84 lbs. Tare 19				
		2 82 17				
		3 85 18				
		4 83 21				
		5 80 19				
		6 84 17				
		7 86 19				
		584 130				
		130				
		454 95 431 30				
		—10th—				
2		F. Milner.				
10		Pcs. Blk. Cloth.....206	370	762 20		
1		Ea. Doeskin20, 22, 42	75	31 50		
1		" Flannel22	40	8 80		
					802 50	
		—12th—				
1		Jas. Pringle.				
11		Tierces Coffee. Gro. 6627 lbs.				
		Tare 677 5950	35	2082 50		
		—16th—				
2		A. Gregory.				
100		Reams Paper.....	350	350 00		
100		" ".....	420	420 00		
		Shipping Charges.....		10 00		
				780 00		
13		Insurance on 800 @ 2½%.....		20 00		
13		Commission		2 50		
		25 Bales A. G. 1/25		802 50		
		Shipped per The Mary.				
		Over.....			905 00	

January 25th 18—.

		Forward.....				963	45
3		G. Campbell.					
11	6	Tierces Coffee —Gro.	550	Tare	62		
			578		59		
			512		67		
			533		60		
			629		62		
			614		53		
			3416		363		
			363		3053	32½	992 23
		—30th—					
3		G. Smith.					
11		To Tea (from W. Black, Canton)—					
10		Chests Y. Hyson, Gro.	1152				
				Tare	287	865	65
		W.B.				562	25
		8 to 17					
		—31st—					
10		Goods Cr. by Credit Sales.....				\$963	45

February 1st, 18—.

4	Robt. Ireland.				
✓ 10	Pcs. Flannel.....	200	42½	85 00	
8	" Linen Fronting, 30 ea...	240	55	132 00	
6/50	" " Sheeting.....	300	50	150 00	
7/40	" T Cotton.....	280	12½	35 00	
2	" Delaine, 1/29 1/30	59	22½	13 28	
3/12	" Lawn.....	36	55	19 80	
	—4th—				435 08
2	Jno. Addison.				
✓ 150	Prs. Blankets.....	350		525 00	
60	" "	380		228 00	
20	Pcs. Blk Silk.....	396	90	356 40	
6	" " Cloth.....	124	300	372 00	
4	" " Doeskin.....	86	75	64 50	
	—7th—				1545 90
4	A. Logan.				
✓ 1	Pipe Port Wine.....			305 00	
2	" " "	29200		584 00	
1	" " "			300 00	
	—9th—			1189 00	
3	Geo. Smith.				
✓ 3	Chests Oranges.....	900		27 00	
2	Boxes Lemons.....	1740		34 80	
3	Tubs Butter.....	200	15	30 00	
3	Mats Cocoa — Gro 1727				
	Tare 77 1650	12½	206 25		298 05
	—14th—				
3	W. Forbes.				
✓ 2	Pcs. Silk Velvet, 1/30 1/33...	63	500	315 00	
4/30	" Fch Cambric.....	120	125	150 00	465 00
	Over.....				2744 03

February 18th, 18—.

		Forward.....				2744 03
2		A. Gregory, Calcutta.				
10	120	Reams Paper.....	355	426 00		
	84	" "	440	193 60		
	50	" "	445	222 50		
		Shipping Expenses.....		10 00		
				852 10		
13		Insurance on 1000.00 @ $2\frac{1}{2}\%$ 25.00		25 00		
13		Commission..... 5.00		5 00		
		30 Bales A. G. 1 to 30.		882 10		
		Shipped per the Amelia.				
1		J. Arnold.				
10		To Goods on Commission.				
6		Moore's Poems.....	70	4 20		
4		Gibbon's Rome.....	900	36 00		
6		Modern Europe.....	800	48 00		
2		Shakespeare.....	500	10 00		
1		Goldsmith's Poems.....		2 50		
				100 70		
		—19th—				
2		F. Milner.				
11	6	Tierces Coffee—Gro. 3327				
		W. G. 21/6 Tare 350 2977	32½	967 53		
		—20th—				
4		T. Simpson.				
11	1	Pipe Port Wine.....		305 00		
		Over.....				2744 03

February 27th 18—.

		Forward.....				2744	03
3		R. Hall.					
✓ 2	Boxes Raisins	110	10	11	00		
2	Creamery Cheese	120	10	12	00		
2	Tub Butter	180	15	27	00		
3	Boxes Lemons		1650	49	50		
				—	—	99	50
		——28th——					
10		Goods Cr. by Credit Sales.....				2843	53

March 1st 18—

5	W. Jordan.				
✓ 12	Pcs. French Cashmere.....	35 ⁰	95	332	50
6	Dox. Handkerchiefs.....		720	43	20
3	" do.		900	27	00
6	Prs. Blankets		380	19	80
					422 50
5	W. Thomson.				
✓ 12	Silk Hats.....		235	28	00
2	Pcs. Satin.....	1/20, 1/22, 42	35	14	70
3	" Muslin.....		25	10	00
6	" Print.....	165	12½	20	63
					73 53
5	C. Knight. (@ 26 days.)				
11	To Sugar (from J. Cameron, Demerara.)				
	16 Hhds. J. C. 7 to 22.				
	Gro. 20800				
	Tare 1600	19200	06 ⁰	1152	00
1	J. Arnold.				
10	To Goods on Commission.				
12	Gerald Griffin's Works.....		70	8	40
16	Moore's Poems.....		325	52	00
3	Modern Europe.....		740	22	20
				82	60
2	Th. Dundas.				
11	To Tea (from W. Black, Canton).				
	6 Chests Y. Hyson—Gro. 484				
	Tare. 114	370	90	333	00
	Over.....				496 03

March 9th, 18—

		Forward.....				496 03
3		Geo. Campbell.				
11		To Tea (from W. Black, Canton)—				
9		Chests Congou, Gro. 960				
		W. B. 25 to 34. Tare 198 762	70	533 40		
		— 11th —				
5		Geo. Knight.				
✓ 2		Boxes Oranges.....	9 10	18 20		
1		Cask Cocoa, Gro. 427				
		Tare 27 400	12 1/2	50 00		
2		Boxes Raisins.....	120 10	12 00	80 20	
		— 14th —				
1		J. Pringle.				
✓ 30		Cheeses.....	356	7 24 92		
3		Casks Cocoa, Gro. 1329				
		Tare 102 1227	15	184 05		
1		Box Lemons		17 50	226 47	
1		Jno. Turner.				
✓ 10		Pcs. Blk. Cloth.....	230	350 805 00		
10/21		" " Doeskin.....	210	95 199 50	1004 50	
		— 16th —				
5		W. Thomsom.				
✓ 6		Silk Umbrellas.....	230	13 80		
4		Alpaca "	95	3 80		
2		Pcs. Shirting, 1/40 1/44.....	84	15 12 60		
3		" Linen Sheeting.....	146	35 51 10	81 30	
		Over.....			1888 50	

March 16th 18—

		Forward.....			1888 50
2		Th. Dundas.			
11	6	Tierces Coffee Gro 3327			
		Tare 327.....3000	32	960 00	
		——18th——			
1		J. Arnold.			
10	105	Reams Paper.	360	378 00	
	73	" Do.	480	350 40	
	180	" Do.	340	612 00	
				1340 40	
		——19th——			
4		J. Pringle.			
11	6	Tierces Coffee Gro 4000			
		Tare 400.....3600	32½	1170 00	
		——22nd——			
4		R. Ireland.			
12	12	Pcs. Linen Fronting.....205	55	112 75	
	6	" Fch. Merino.....170	35	59 50	
	8	" Scotch Cambric..... 96	25	24 00	196 25
		——26th——			
5		G. Knight.			
11		To Sugar—(from J. Cameron, Dem-			
		erara.)—			
20		Hhds. Gro. 31125			
		J. C.'23/42 Tare 2645...28480	9½	2705 60	
					2084 75

March 26th 18—

		Forward.....			2084	75
1		Jno. Turner.				
✓ 30		Yds. Blk. cloth	390	117	00	
25		" Bro. "	340	85	00	
12		" Doeskin	100	12	00	214 00
		—28th—				
5		W. Jordan.				
✓ 60		Prs. Blankets.	640	384	00	
50		" "	580	290	00	
26		" "	660	171	60	
1/26		Pcs. Fch. Cashmere	260	120	312 00	1157 60
		—29th—				
4		Jas. Pringle.				
11		To Sugar—(from James Cameron				
		Demerara).—				
8		Hhds. 1482 Tare 158				
		1534 151				
		1779 106				
		1633 182				
		1826 133				
		1551 109				
		1602 130				
		1730 176				
		13137 1145				
		1145 11992	9	1079	28	
		—31st—				
9		Bank.				
12		To Interest Jan. 1st to March 31st.		85	00	
		Over.....				3456 35

March 31st, 18—.

	Forward.....			3456 35
6	J. Wilson.			
13	To Commission 10% on sales. \$120.00	12 00		
	This is the charge for selling J. Wilson's Goods.			
11	Tea (from W. Black, Canton)—			
12	To 3 m'ths Int. on Cash			
	paid Freight, Duty,			
	&c.....(\$1112.00)	19 46		
13	" Commission, 5 % on			
	sales.....(\$1859.95)	93 00		
11	Sugar (from J. Cameron, Demerara)			
12	To Int., 4 m'ths, on Cash			
	paid Freight, Duty,			
	&c.....(\$2791.00)	65 22		
13	" Commission, 5 % on			
	sales.....(\$5755.70)	287 79		
	The Tea and Sugar were received from W. Black and J. Cameron to sell on commission, and when the a/cs showing how much has been sold are to be made up and sent them, the Interest and Commission is charged as above.			
10	Goods—Cr. by Credit sales.....			3456 35

INVOICE-BOOK.

N. York, January 1st, 18—

5	Jno. Watson.					
10	250	Reams Printing.....	280	700	00	
	310	" Do.	340	1054	00	
	100	" Do.	310	310	00	
		For posting the Invoice-Book see page 17		2064	00	
6	Th. Johnson.					
v	25	Pcs. Blk. clo.....	525	290	1522	50
	22	" Bro. Do.....	462	280	1293	60
	10/21	" Doekskin	210	70	147	00
						2963 10
6	Irving & Co. Oporto.					
11	10	Pipes Port Wine per the Annie.....	140 00	1400	00	
13		Insurance.....		35	70	
13		Commission on \$35 70.....		1	80	
				1437	50	
6	— 6th — Jno. Wilson.					
10	6	By Goods on Commission—				
	6	Brown's Philosophy.....	240	14	40	
	6	Moore's Poems.....	120	7	20	
	4	Goldsmith's Do.....	90	5	40	
		Natural History.....	60	2	40	
				29	40	
						2963 10

Jan. 12th, 18—.

6	Forward.....				2963	10
11	18 W. Graham, Kingston, Jamaica.					
	Tierces Coffee (per the Mary)					
	W.G. 1 to 12 Gro. 6652					
	Tare 676.....	5976	22½	1344	60	
	W.G. 13/18 Gro. 3407					
	Tare. 357.....	3050	20	610	00	
				1954	60	
13	Insurance.....			50	00	
13	Commission on \$5.00.....			5	00	
				2009	60	
	——15th——					
7	D. Mortimor & Son					
✓	By Goods as per Invoice.....				2288	70
	Many houses enter only the amount of Invoice.					
	——16th——					
7	Marine Insurance Co.					
13	By Insurance on Goods to A. Gregory Calcutta.....			20	00	
5	Jno. Watson					
10	175 Reams Paper.....	280		490	00	
	220 " Do.	340		748	00	
	100 " Do.	295		295	00	
				1533	00	
7	J. Reid.					
✓	By Goods as per Invoice.....				469	70
	——25th——					
7	A. Robertson & Co.					
11	6 Tierces Coffee Gro. 4000					
	Tare 400.....	3600	25	900	00	
	——31st——					
10	Goods Dr. to credit purchases.....				5721	50

February 1st, 18—.

7	D. Mortimer & Son.								
✓	60/	30	Pcs. DeLaine.....	1800	22 1/2	405	00		
	25		" Print.....	750	12 1/2	93	75		
	20		" Twilled Cotton.....	850	10	85	00		
									583 75
——6th——									
7	A. Robertson & Co.								
✓	By Goods as per Invoice.....								825 50
——12th——									
6	W. Graham, Kingston, Jamaica.								
(per The Jane).									
11	12	Tierces Coffee. Gro. 6654							
			Tare 680	5974	20	1194	80		
13		Insurance.....						34	00
13		Commission, 10% on 34 00.....						3	40
									1232 20
——16th——									
7	J. Reid.								
✓	8	Pcs. Satinett.....		210	65	136	50		
	12	" French Cashmere.....		380	95	361	00		497 50
——17th——									
6	Jno. Wilson.								
10	By Goods on Commission.								
	6	His. Rome.....		7	00	42	00		
	8	Modern Europe.....		6	10	48	80		
	2	Shakspeare.....		4	80	9	60		
	1	Byron's Poems.....				3	50		
									103 90
——24th——									
8	Jno. Anderson.								
✓	By Goods as Invoice.....								293 30
——28th——									
10	Goods—Dr. To Credit Purchases...								2200 05

INVOICE BOOK—MODE NO. 2.

Ledger Fol.	Names.	Terms.	Invoice No.	General Goods a/c	Goods on Com.	Tea.	Coffee.	Sugar.	W ne.	Paper.	Total.
	—March 1st, 85.—										
7	J. Reed.....	5/30	1	1134 70							1134 70
	—4th.—										
6	J. Wilson.....		2		345 90						345 90
	—13th.—										
6	T. Johnston.....		3	3031 50							3031 50
	—16th.—										
8	R. Cunningham.....		4	495 15							495 15
	—20th.—										
7	J. Reed.....		5	585 35							585 35
	—26th.—										
7	D. Mortimer.....		6	394 70							394 70
	31 Goods Dr. to Credit			5641 40	345 90						5987 30
	Purchases.....			/10/	/10/						

THE WAREHOUSE-BOOK

Used for keeping an account of the quantities of goods taken into or sent out from the warehouse. Used chiefly in those cases where goods are bought and sold in quantities at a time. The quantity sold and on hand of any description of goods can be known at once on turning up the page where the a/c is kept, careful to have an index of the different a/cs entered.

The manner of keeping the book varies. In the following is shown a method useful in ordinary cases.

The two a/cs below are for Tea and Sugar received on commission from J. Cameron and W. Black, and which are entered in the preceding Day-book as sold to the various persons named.

The quantities are entered on the Dr. side on being received and on the Cr. side when sold.

Tea.

18—		Ch'sts.	18—		D.B'k. Page.	Chests
Jan. 6	To Recd. from W. Black, Canton, per the Mary.	40	Jan. 8	By sold to	2	7
			30	" "	4	10
			Mar. 6	" "	8	6
			9	" "	9	9
			31	" on hand forward.....		8
Apr. 1	" On hand.....	<u>8</u>				<u>40</u>

Sugar.

18—		Hhds.	18—		D. Bk.	Hhds.
Jan. 1	To Recd. from J. Cameron, Demerara, per the Jane.	50	Jan. 20	By sold to.	3	6
			Mar. 4	" "	8	16
			26	" "	10	20
			29	" "	11	8
		<u>50</u>				<u>50</u>

Dr.

CASH.

	18— Jan.		Cash Sales.	Bills Rec'd	Discount.	Cash.
15	1	J. Hamilton—Cash at com- mencing.....				8000 00
15	1	R. Boyd—Cash at com- mencing.....				8000 00
✓	1	Cash sales.....	30 10			30 10
1	3	J. Arnold.....			76 40	1451 60
1	4	J. Pringle.....			44 40	843 60
✓	4	Cash sales.....	38 20			38 20
1	5	J. Turner.....			5 13	97 37
✓	5	Cash sales.....	40 40			40 40
9	6	Un. Bank.....				600 00
1	9	J. Edwards.....			0 69	13 06
✓	"	Cash Sales.....	31 20			31 20
✓	11	Bills Rec., No. 1 Disct'd...		200 00	1 00	199 00
9	12	Un. Bank.....				800 00
2	15	F. Milner.....			40 13	762 37
2	20	J. Addison.....			2 66	50 59
✓	22	Cash Sales.....	58 10			58 10
9	23	Un. Bank.....				1500 00
✓	31	Cash Sales.....	30 35			30 35
✓	"	Bills Rec., No. 2 Disct'd...		231 30	1 50	229 80
10	"	Goods—Cash Sales.....	228 35			
9	"	Bills Receivable..... (Cash and Discount.)		431 30		
<p>NOTE.—In the Cash-book used in actual business the dates are placed in the centre of each page, instead of the margin as above, the same dates being placed opposite each other on the Dr. and Cr. sides—Jan. 1st opposite Jan. 1, Jan. 2nd opp. Jan. 2, and so on.</p>						
SECOND POSTING.						
12		Disc't—To am't allowed to Sundries...			171 91	
		Cash—To am't Rec. from Sundries.....				22775 74

CASH.

Cr.

18—.		Cash P'rchs	Bills Payble	Trade Expn's	Dis- count.	Cash.
Jan						
9	I Un. Bank.....					108 00
✓	I Goods—Cash Purchases.....	43 00				43 00
12	" Counting House Furniture					500 00
11	" Sugar (per The Jane).....					
	Duty 2025 00					
	Freight 711 00					
	Dues, &c.,..... 55 00					
	<u>Cooperage, portorage, &c.....</u>					2791 00
✓	" Carriage hire.....			6 70		6 70
11	" Port Wine (per the Anne)—					
	Freight, Duty, &c.....					1382 10
5	4 J. Watson.....				103 20	1960 80
✓	5 Taxes			21 50		21 50
11	6 Tea (per The Mary)—					
	Freight, Duty, &c.....					1112 00
9	11 Un. Bank.....					492 00
✓	" Cash Purchases.....	60 40				60 40
✓	12 Shipping Charges.....			10 00		10 00
11	" Coffee (per The Mary)—					
	Freight, Duty, &c.....					809 70
9	15 Un. Bank.....					720 00
7	18 Marine Insurance Co.....					20 00
✓	19 Salaries.....			84 40		84 40
23	Bills Payable, No. 1.....		1200 00			1200 00
5	25 J. Watson.....				16 65	316 35
15	30 J. Hamilton.....					120 00
15	" R. Boyd					100 00
	Cash on hand.....					225 79
10	31 Goods—Cash Purchases.....	103 40				
9	" Bills Payable.....		1200 00			
13	" Trade Expenses.....			122 60		
SECOND POSTING.						
12	" Discounts by amount allowed By Sundries.....				119 85	
12	" Cash—By amount paid to Sund- ries—less cash in hand.....	22549 95				22775 74

Dr.

CASH.

18— Feb.		Discount.	Cash.
1	Cash in hand.....		225 79
✓	" Cash sales.....		27 00
1	" J. Pringle.....	104 13	1978 37
✓	2 Bills Rec., No. 3 Disc't'd.....	3 50	815 32
3	" W. Forbes.....	0 26	4 94
✓	" Cash Sales.....		30 50
4	9 R. Ireland.....	21 75	413 33
9	12 Un. Bank.....		200 00
✓	17 Bills Rec., No. 4 Disc't'd.....	5 00	460 00
✓	" Cash Sales.....		36 85
3	20 G. Smith.....	14 90	283 15
✓	" Cash sales.....		33 50
9	23 Un. Bank.....		2400 00
✓	25 Bills Rec., No. 5 Disc't'd.....	2 25	560 00
2	" J. Addison.....		800 00
✓	" Cash sales.....		39 50
✓	28 Bills Rec., No. 7 Disc't'd.....	5 53	962 00
9	" Un. Bank.....		1400 00
10	" Goods—Cash Sales.....*	167 35	
9	" Bills Receivable.....*	2813 60	
*These are the sums total for the month.			
*The Bills Rec. entered in the Cash-book were discounted at the Bank. Bills are often not discounted, but paid away, sometimes at their full value, in settlement of a/cs. In such cases the entres are as under :—			
On the Dr. side—			
Bills Receivable, No. 2.....\$23 30			
On the Cr. side—			
J. Watson, New York.			
Bills Rec, No. 2.....\$23 30			
SECOND POSTING.			
12	Disc't—To am't allowed to Sundries...	157 32	
12	Cash—To am't Rec. from Sundries, less cash on hand.....		10670 25

CASH.

	18— Feb		Discount.	Cash.
9	1	Un. Bank		1560 00
7	"	J. Reid	23 49	446 21
✓	2	Tr. Exp.—Salaries		33 00
9	"	Un. Bank		320 00
✓	"	Bills Payable No. 2		500 00
✓	"	Cash Purchases		69 20
✓	9	Tr. Expenses—Salaries		28 80
✓	"	" Postage Stamps		3 00
15	10	R. Boyd		60 00
✓	"	Tr. Expenses—Taxes		10 00
11	12	Coffee—(per the Ann, Freight, Duty, Cooperage &c.....)		520 00
✓	14	Tr. Expenses—Bro. Wrapping		1 75
✓	15	" Salaries		29 60
15	17	J. Hamilton		120 00
✓	"	Cash purchases		68 00
9	"	Un. Bank		300 00
13	18	Insurance on Goods to A. Gregory, Calcutta		25 00
✓	23	Bills Payable No. 3		2463 10
9	25	Un. Bank		1400 00
✓	28	Bills Payable No. 4		2288 70
7	"	D. Mortimor & Son	11 41	217 04
	"	Cash on hand		206 35
10	"	Cash Purchases.....* 137 20		
9	"	Bills Payable.....* 5251 80		
13	"	Trade Expenses.....* 106 15		
		*(These are the sums total for the month)		
SECOND POSTING.				
12	"	Disc't—By am't. allowed by Sundries...	34 90	
12	"	Cash—By am't paid to Sundries less on hand.....		10670 25

Dr.

CASH.

18— Mar		Discount.		Cash.
1	Cash on Hand.....			206 85
✓ 11	Bills Rec., No. 8 Discounted.....	1 00		304 00
✓ 11	Cash Sales.....			19 00
5 4	J. Thomson.....	3 68		69 85
9 11	Un. Bank.....			1500 00
✓ 11	Cash Sales.....			19 00
✓ 5	Bills Rec., No. 10 Discounted.....	2 50		497 50
2 7	J. Dundas.....			333 00
✓ 11	Cash Sales.....			18 65
9 11	Un. Bank.....			305 00
4 15	J. Pringle.....	11 32		215 15
✓ 11	Cash Sales.....			6 50
✓ 20	Bills Rec., No. 11 Discounted.....	5 00		495 00
✓ 22	Cash Sales.....			10 50
2 11	J. Addison, composition of 50c. on the \$1....			372 95
9 23	Un. Bank.....			920 00
5 30	G. Knight.....			1232 20
✓ 11	Cash Sales.....			19 85
2 11	A. Gregory, Drawback on Paper.....			84 60
10 31	Goods—Cash Sales.....		93 60	
9 11	Bills Rec., including Discount.....		1305 00	
NOTE.—If desired a monthly abstract may be made on both sides of the Cash-book as under.				6624 70
ABSTRACT.				
	Cash on Hand.....		206 85	
	Cash Sales.....		93 60	
	A/cs Received.....		2307 75	
	Bills Receivable.....		1296 50	
	Un. Bank.....		2720 00	
			<u>\$6624 70</u>	
SECOND POSTING.				
12	Discount—			
	To Amount allowed to Sundries.....	23 50		
12	Cash—			
	To Am't Rec'd from Sundries, less Cash on Hand.....			6417 85

CASH.

Cr.

	18— Mar.		Discount.	Cash.
9	1	Union Bank.....		400 00
✓	"	Salaries, Tr. Expense.....		23 20
7	4	J. Reed.....	30 00	570 00
✓	"	Bills Payable, No. 5.....		1000 00
15	5	R. Boyd.....		160 00
15	"	J. Hamilton.....		140 00
✓	"	Rent.....		340 00
✓	"	Salaries.....		37 40
✓	10	Cash Purchases.....		23 40
✓	11	Bills Payable, No. 8.....		400 00
✓	15	Salaries, 30 00. Stamps, 3 00.....		33 00
✓	20	Un. Bank.....		600 00
9	22	".....		400 00
7	23	Robertson & Co.....	41 28	784 22
✓	24	Cash Purchases.....		43 40
6	31	J. Wilson.....		108 00
✓	"	Salaries.....		30 00
✓	"	Expressage.....		1 10
9	"	Un. Bank.....		1264 00
15	"	R. Boyd.....		60 00
10	"	Goods—Cash Purchases.....	66 80	
9	"	Bills Payable.....	1400 00	
13	"	Trade Expenses.....	457 70	
	"	Cash on Hand.....		213 98
ABSTRACT.				6624 70
		Cash Purchases.....	\$ 66 80	
		A/cs Paid.....	1462 22	
		Bills Payable.....	1400 00	
		Trade Expenses.....	457 70	
		Union Bank.....	2664 00	
		R. Boyd.....	220 00	
		J. Hamilton.....	140 00	
		Cash on Hand.....	213 98	
			<u>\$6624 70</u>	
SECOND POSTING.				
12		Discount —		
		By Amount allowed by Sundries.....	71 28	
12		Cash —		
		By Amount paid to Sundries, less Cash on Hand.....		6410 72

BILLS.

When Rec'd.	No	From whom received.	Am't.	Date.	Term.	When Due.	Entered in Cash-book.
18—				18—		18—	18—
2 Jan. 10	1	T. Dundas	200 00	Jan 8	1 mo.	Feb. 11	Jan. 11
2 " "	2	Do	231 30	" "	2 "	Mar. 11	" 31
3 " 31	3	R. Hall	818 82	" 29	2 "	Apr. 1	Feb. 2
9 " "		To am't rec'd from Sundries	1250 12				
3 Feb. 14	4	W. Forbes	465 00	Feb. 14	3 "	May 17	Feb 17
3 " 14	5	G. Smith	562 25	" 14	1 "	Mar. 17	" 25
4 " 20	6	A. Logan	1189 00	" 18	3 "	May 21	
2 " 26	7	F. Milner	967 53	" 20	1 "	Mar. 23	
9 " 28		To amt rec'd from Sundries	3183 78				
4 Mar. 2	8	T. Simpson	305 00	Mar. 1	1 "	Apr. 4	Mar. 1
5 " 7	9	W. Jordan	422 50	" 7	4 "	July 10	
1 " 20	10	J. Arnold	500 00	" 19	1 "	Apr. 22	Mar. 5
1 " "	11	Do	500 00	" 19	2 "	May 22	" 20
1 " "	12	Do	523 70	" 19	3 "	June 22	
3 " "	13	G. Campbell	700 00	" 17	2 "	May 20	
3 " "	14	Do	825 63	" 17	3 "	June 20	
9 " 31		To am't rec'd from Sundries	3776 83				
On Posting the Bill-book see p. 24.							

Bills when discounted or any way disposed of are ent'd in the Cash-book and the dates filled in here.

BILLS.

When Accep'd	No	By whom drawn.	Am't.	Date.	Term.	When Due.	Entered in Cash book.
18—				18—		18—	18—
5 Jan. 10	1	J. Watson	1200 00	Jan. 10	10 d/s	Jan. 23	Jan. 23
6 " 20	2	T. Johnson	500 00	" 20	10 d/s	Feb. 2	Feb. 2
6 " 20	3	Do	2463 10	" 20	1 mo.	" 23	" 23
7 " 25	4	Mortimer & Son...	2288 70	" 25	1 "	" 28	" 28
9 " 31		By amt. Granted to Sundries	— — 6451 80				
6 Feb. 1	5	T. Johnson	1000 00	Feb. 1	1 "	Mar. 4	Mar. 4
6 " 1	6	Do	1531 50	" 1	2 "	Apr. 4	
7 " 2	7	A. Robertson...	900 00	" 2	2 "	" 5	
7 " 8	8	Mortimer & Son...	400 00	" 8	1 "	Mar. 11	
7 " 20	9	J. Reid	497 50	" 20	3 "	May 23	" 11
9 " 28		By amt. Granted to Sundries	— — 4329 00				
6 Mar. 3	10	W. Graham	750 00	Mar. 3	30 d/s		
6 " "	11	Do	750 00	" "	60 d/s		
8 " 10	12	J. Anderson	293 30	" 10	1 mo.	Apr. 13	
9 " 31		By amt. Granted to Sundries	— — 1793 30				

PAYABLE.

To whom payable.	Where payable.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sep.	Oct.	Nov.	Dec.
		23	2 23 28		1								
				4		4 5							
				11		23							

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Gregory, A.....	2	Turner, Jno.....	1
Graham, W.....	6	Thomson, W.....	5
Goods (General a/c).....	10	Tea.....	11
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Stock-book, March 31, 18—.

/10/	10/20	Pcs. Blk cloth.....	200	290	580	00
	6	" Print.....	180	12½	22	59
	3	" Fch. Cashmere.....	95	95	90	25
	2	" Velvet.....	60	250	150	00
	12	" Linen Shirting.....	362	30	108	60
		Sundries (in business all particulars are entered).			6381	20
					<u>7332</u>	<u>55</u>
		This sum entered in the Ledger under Goods.				
		Duty Freight &c.....			260	00
/11/	6	Tierces Coffee, Gro. 337, Tare 340—	2987	20	597	40
		Entered in the Ledger under Coffee.			<u>=</u>	<u>=</u>
/11/	2	Pipes Wine.....			556	42
		Entered in the Ledger under Wine.			<u>=</u>	<u>=</u>
		The Coffee and Wine are entered by themselves because separate a/cs for them are kept in the Ledger.			<u>=</u>	<u>=</u>
		Counting House Furniture.....			475	00
		This is entered in the Ledger, page 71.				

Books on Commission, J. Wilson, on hand, March 31, 18—

/10/		Sundries.....			359	20
		These goods are entered to the Dr. of J. Wilson's a/c in the Ledger as balance due to him, but not included in the inventory of H & B.'s own goods, as they belong to J. Wilson.				
		For a similar reason the 8 chests of Tea on hand as per Warehouse-book, to W. Black, who sent them on sale.				

Dr.

Jas. Arnold.

Cr.

18—					18—				
Jan	1	To Mdse.....	1	1528 00	Jan	3	By Cash.....	1	1451 60
Feb	18	" Do	6	100 70	"	"	" Disc't.....	1	76 40
Mar	4	" Do	8	2 60	Mar	20	" 3 Bills.....	1	1523 70
"	18	" Do	10	1340 40					
"	"	" Do † Mar. 4, Under-		80 00					
		posted							
				3051 70					3051 70

* Posted incorrectly to show the way of rectifying the error.

† The error of Mar. 4th is rectified by making this entry as soon as the error is discovered.

Jno. Turner.

18—					18—				
Jan	2	To Goods	1	102 50	Jan	5	By Cash	1	97 37
"	14	" Do	9	1004 50	"	"	" Disc't	1	5 13
"	26	" Do	11	214 00	Mar	31	" Balance		1218 50
				1321 00					1321 00
Apr	1	To Balance		1218 50					

J. Pringle.

18—					18—				
Jan	3	To Goods	1	888 00	Jan	4	By Cash	1	843 60
"	12	" Do	2	2082 50	"	"	" Disc't	1	44 40
Mar	14	" Do	9	226 47	Feb	1	" Cash	3	1978 37
					"	1	" Disc't	3	104 18
		To folio.....	4	3196 97			To folio.....	4	2970 50

J. Edwards.

18—					18—				
Jan	5	To Goods.....	1	23 75	Jan	9	By Cash	1	13 06
					"	"	" Disc't.....	1	0 69
		This is posted \$10.00			"	"	Goods, J. E. 5, over-		
		too much; the error					posted		10 00
		is rectified by mak-		23 75					23 75
		ing an entry on the							
		Cr. side as soon as							
		mistake is found.							

Dr.		Th. Dundas.				Cr.	
18—					18—		
Jan 8	To Goods.....	2	432	30	Jan 10	By 2 Bills, No. 1, 2.....	1 431 30
17	" do	3	53	25	" 17	" Goods—	
	*Posted by mistake to T. Dundas instead of J. Adison. (See entry on Cr. side.)					Posted in error. Carried to J. Adison's a/c.....	
						2	53 25
Mar 6	To Goods.....	8	333	00	Mar 7	By cash.....	5 333 00
16	" do.	10	960	00	" 31	" Balance.....	960 00
			1777	55			1775 55
Apr 1	" Balance.....		960	00			

F. Milner.

18—					18—		
Jan 10	To Goods	2	802	50	Jan 15	By Cash	1 762 37
Feb 19	" Do	6	967	53	" 26	" Do	1 40 13
			1770	03	" 26	" Bill due Mar. 23.....	1 967 53
							1770 03

A. Gregory.

18—					18—		
Jan 16	To Goods.....	2	802	50	Mar 30	By Cash—	
Feb 18	" Do	6	882	10		Drawback on } 5 84 60	
			1684	60	" 31	" Balance	1600 00
							1684 60
Apr 1	To Balance		1600	00			

J. Adison.

18—					18—		
Jan 17	To Goods	2	53	25	Jan 20	By Cash	1 50 59
Feb 4	" Do	5	1545	90	Feb 25	" Disc't	1 2 66
					Mar 22	" Cash	3 800 00
					" "	" Do	5 372 95
					" "	(Composition.)	
					" "	" Bal'ce (Bad Debts a/c).....	13 372 95
			1599	15			1599 15

Dr.

W. Forbes.

Cr.

18—					18—						
Jan	17	To Mdse	3	5	20	Feb	2	By Cash & Disct.....	3	5	20
Feb	14	" Do	5	465	00	"	14	" Bill due May 17.....	1	465	00
				470	20					470	20

R. Hall.

18—					18—						
Jan	20	To Goods.....	3	818	82	Jan	31	By Bill due April 1.....	1	818	82
Feb	27	" Do	7	99	50	Mar	31	" Balance, to Bad			
								Debts a/c.....	13	99	50
				<u>918</u>	<u>32</u>					<u>918</u>	<u>32</u>

G. Campbell.

18—						18—					
Jan	25	To Goods.....	4	992	23	Mar	20	By Bill due May 20.....	1	700	00
Mar	9	„ Do	9	533	40	„	„	„ Do June 20.....	1	825	63
				<hr/>	<hr/>					<hr/>	<hr/>
				1525	63					1525	63
				<hr/>	<hr/>					<hr/>	<hr/>

G. Smith.

18— Jan 30	To Goods.....	4	562	25	18— Feb 14	By Bill due Mar. 17....	1	562	25
Feb 9	" Do	5	298	05	" 20	" Cash	3	283	15
					" "	" Disc	3	14	90
			860	30				860	30

Dr.				R. Ireland.				Cr.			
18—								18—			
Jan	1	To Mdse.....	5	435	08	Feb	9	By Cash	3	413	33
Mar	22	" Do	10	196	25	"	"	" Disc't	3	21	75
						Mar	31	" Balance.....		196	25
				631	33					631	33
Apr	1	To balance.....		196	25						

J. Pringle.

18—		Forward.....	1	3196	97	18—		Forward	1	2970	50
Mar	19	To Goods.....	10	1170	00	Mar	15	By Cash	5	215	15
"	29	" Do	11	1079	28	"	"	" Disc't	5	11	32
				5446	25	"	31	" Balance		2249	28
										5446	25
Apr	1	To Balance		2249	28						

A. Logan.

18—						18—					
Feb	7	To Goods.....	5	1189	00	Feb	20	By Bill due May 21.....	1	1189	00

T. Simpson.

18—						18—					
Feb	20	To Goods.....	6	305	00	Mar	2	By Bill due April 4.....	1	305	00

Dr.

W. Jordan.

Cr.

18—					18—				
Mar	1	To Mdse	8	422 50	Mar	7	By Bill due July 10....	1	422 50
"	28	" Do	11	1157 60	"	31	" Balance.....		1157 60
				1580 10					1580 10
Apr	1	To Balance		1157 60					

W. Thomson.

18—					18—				
Mar	1	To Goods	8	73 53	Mar	5	By Cash	5	69 85
"	16	" Do	9	81 30	"	5	" Disc't	5	3 68
					"	31	" Balance		81 30
				154 83					154 83
Apr	1	To Balance		81 30					

G. Knight.

18—					18—				
Mar	4	To Goods	8	1152 00	Mar	30	By Cash	5	1232 20
"	11	" Do	9	80 20	"	31	" Balance.....		2705 60
"	26	" Do	10	2705 60					
				3937 80					3937 80
Apr	1	To balance.....		2705 60					

Jno. Watson.

18—					18—				
Jan	4	To Cash	2	1960 80	Jan	1	By Goods.....	1	2064 00
"	"	" Disc't.....	2	103 20	"	16	" Do	2	1533 00
"	10	" Bill due Jan. 23.....	3	1200 00					
"	25	" Cash	2	316 35					
		" Disc't.....	2	16 65					
				3597 00					3597 00

Dr.				Th. Johnston.				Cr.					
18—								18—					
Jan	20	To 2 Bills	3	2963	10			Jan	1	By Goods.....	1	2963	10
Feb	1	" do due Mar. 4 ...	3	1000	00			Mar	13	" Do	4	3031	50
"		" do. " Apr. 4 ...	3	1531	50								
Mar	31	" Balance.....		500	00								
				5994	60							5994	60
								Apr	1	By Balance.....		500	00

J. Irving & Co.

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J. Wilson.

18—						18 ..							
Mar	31	To Goods on Hand,				Jan	6	By Goods	1		29	40	
		taken from Stock-		359	20	Feb	17	" Do	3		103	90	
		book.....				Mar	4	" Do	4		345	90	
"	"	To Commission.....	12	12	00								
"	"	" Cash	6	108	00								
				479	20						479	20	
		Not ent'd in the a/c											
		book as a debt, J. W.'s											
		a/c being settled up to											
		Mar. 31. The goods on											
		hand not payable or											
		due until sold (see				Apr	1	" Goods in Hand.....			359	20	
		Goods on Commission,											
		p. 69.)											

W. Graham.

18—								18—					
Mar	3	To 3 Bills, 30 and 6						Jan	12	By Goods.....	2	2009	60
		d/s sight.....	3	1500	00			Feb	12	" Do	3	1232	20
"	31	" Balance.....		1741	80								
				3241	80							3241	80
								Apr	1	By Balance		1741	80

Dr.

D. Mortimor & Son.

Cr.

18—					18—				
Jan 25	To Bill due Feb. 28.....	3	2288	70	Jan 15	By Goods.....	2	2288	70
Feb 8	" Do. Mar. 11.....	3	400	00	Feb 1	" Do	3	583	75
" 28	" Cash	4	217	04	Mar 26	" Do	4	394	70
" "	" Disc't.....	4	11	41					
Mar 31	" Balance		350	00					
			3267	15				3267	15
					Apr 1	By Balance ...		350	00

Marine Ins. Co.

18—					18—				
Jan 18	To Cash	2	20	00	Jan 16	By Insurance	2	20	00

J. Reid.

18—					18—				
Feb 1	To Cash	4	446	21	Jan 16	By Goods	2	469	70
" 1	" Disc't.....	4	23	49	Feb 16	" Do	3	497	50
" 20	" Bill due May 23.....	3	479	50	Mar 1	" Do	4	1134	70
Mar 7	" Cash	6	570	00	" 20	" Do	4	585	35
" "	" Disc't.....	6	30	00					
" 31	" Balance.....		1120	05					
			2687	25				2687	25
					Apr	By Balance		1120	05

A. Robertson & Co.

18—					18—				
Feb 2	To Bill due April 5th...	3	900	00	Jan 25	By Goods	2	900	00
Mar 23	" Cash	6	784	22	Feb 6	" Do	3	825	50
" "	" Disc't.....	6	41	28					
			1725	50				1725	50

Dr.

Jno. Anderson.

Cr.

18—					18—				
Mar 10	To Bill due Apr. 13.....	3	293	30	Feb 24	By Goods.....	3	293	30

Robt. Cunningham.

					18—				
					Mar 16	By Goods.....	4	495	15

W. Black.

					18—				
					Mar 31	By Tea, nett proceeds, due Apr. 6.....	11	635	49
						Brought from the a/c for Tea, page 70.			

J. Cameron.

					18—				
					Mar 31	By Sugar, nett pro- ceeds, due Apr 20..	11	2611	60
						Brought from the a/c for Sugar, page 70.			

Dr.

Bank.

Cr.

18—				18—			
Jan 1	To Cash.....	2	10800 00	Jan 6	By Cash.....	1	600 00
9	"	2	492 00	12	"	1	800 00
15	"	2	720 00	23	"	1	1500 00
Feb 1	"	4	1560 00	Feb 12	"	3	200 00
2	"	4	320 00	2	"	3	2400 00
17	"	4	300 00	2	"	3	1400 00
25	"	4	1400 00	Mar 4	"	5	1500 00
Mar 1	"	6	400 00	11	"	5	300 00
20	"	6	600 00	23	"	5	920 00
22	"	6	400 00	31	Balance		8721 00
31	"	6	1264 00				
"	Interest	11	85 00				
			18341 00				18341 00
Apr 1	To Cash in Bank.....		8721 00				

Bills Receivable.

18—				18—			
Jan 31	To Am't rec'd Sundries	1	1250 12	Jan 31	By Cash and Dis.....	1	431 30
Feb 28	" Do.	1	3193 78	Feb 28	" Do.	3	2813 60
Mar 31	" Do.	1	3776 83	Mar 31	" Do.	5	1305 00
			8210 73	" "	Balance.....		3660 83
							8210 73
Apr 1	To Bills rec'd on Hand		3660 83				

Bills Payable.

18—				18—			
Jan 31	To cash paid Sundry Bills	2	1200 00	Jan 31	By Am't grt'd Sundries	3	6451 80
Feb 28	" Do.	4	5251 80	Feb 28	" Do.	3	4329 00
Mar 31	" Do.	6	1400 00	Mar 31	" Do.	3	1793 30
"	Balance.....		4722 30				
			12574 10				12574 10
				Apr 1	" Bills due by C. & B		4722 30

Dr.

Goods, General a/c.

Cr.

18—		Credit.	Cash		18—		Credit	Cash	
Jan 31	To Pur	5721 50	103 40	5824 90	Jan 31	By S's	963 45	223 35	1191 80
Feb 28	"	2200 05	137 20	2337 25	Feb 28	"	2843 53	167 35	3010 88
Mar 31	"	5641 40	66 80	5708 20	Mar 31	"	3456 35	93 60	3549 95
		13562 95	307 40				7263 33	489 30	
	" To Profit, car. to P.&L.	14	1214 83*			" By Goods u sold as			
				15085 18*		Stock-book....	59	7332 55*	15085 18*
Apr 1	" Goods Unsold.....		7332 55*						

Goods on Commission.

18—					18—				
Jan 6	To Rec. from J. Wilson	1	29 40		Jan 5	By Sales, J. Edwards..	1	13 75	
Feb 17	" " "	3	103 90		Feb 18	" " J. Arnold.....	6	100 70	
Mar 4	" " "	4	345 90		Mar 4	" " "	8	82 00	
" 31	" Profit, car. f'm P&L	14	77 05*		" 31	" Goods unsold as			
						Stock-book.....	59	359 20*	
			556 25*					556 25*	
Apr 1	" Goods on Hand.....		359 20*						

Paper.

18—					18—				
Jan 1	To amt.bt. fr J. Watson	1	2064 00		Jan 1	By Sales, J. Arnold.....	1	1528 00	
" 16	" " "	2	1533 00		" 16	" " A. Gregory...	2	780 00	
Mar 31	" Profit, car. to P.&L.	14	903 50*		Feb 18	" " J. Arnold.....	6	852 10	
					Mar 18	" " "	10	1340 40	
			4500 50*					4500 50	

* The asterisks beside the figures on this and following pages, show the sums that are to be left out in adding up the columns for the Trial Balance (page 73), as they are supposed at the time of making the Balance not to be as yet entered in the Ledger.

Dr.				Coffee.				Cr.			
18—				18—							
Jan 12	To rec. fr. W. Graham.	2	1954 60	Jan 12	By Sales—J. Pringle....	2	2082 50				
" 25	" Cash, fr'ght, duty, &c	2	809 70	" 25	" " G. Campbell	4	992 23				
" 25	" Amt. rec. fr. Robert-			Feb 19	" " F. Milner....	6	967 53				
	son & Co.	2	900 00	Mar 16	" " T. Dundas...	10	960 00				
Feb 12	" " " W. Graham	3	1194 80	" 19	" " J. Pringle....	10	1170 00				
" 31	" Cash, fr'ght, duty, &c	4	520 00	" 31	" 6 tierces unsold.....	59	857 40*				
Mar 31	" Profit—car. to P. & L.	14	1650 53*								
			7029 66*							7029 66*	
Apl 1	" 6 tierces unsold.....		857 40*								

Tea—on consignment from W. Black, Canton.

18—				18—							
Jan 6	To cash, fr'ght, duty, &c	2	1112 00	Jan 8	By sales—T. Dundas..	2	431 30				
Mar 31	" Interest.....	12	19 46	" 30	" " G. Smith....	4	562 25				
" "	" Commission	12	93 00	Mar 6	" " T. Dundas...	8	333 00				
" "	" W. Black nett pro-			" "	" " G. Campbell	9	533 40				
	ceeds due April 6	8	635 49								
	Carried to the Cr. of		1859 95							1859 95	
	W. Black's a/c ..										

Sugar—on consignment from J. Cameron.

18—				18—							
Jan 1	To Cash, freight, duty,	2	2791 00	Jan 20	By sales—R. Hall.....	3	818 82				
" "	&c	12	65 22	Mar 4	" " G. Knight....	8	1152 00				
Mar 31	" Interest.....	12	287 79	" 26	" " A. Logan....	10	2705 60				
" "	" Commission	12	2611 69	" 29	" " J. Pringle....	11	1079 28				
" "	" J. Cameron — Nett										
	proceeds due Apl 20	8	2611 69								
	Carried to J. Camer-										
	on's a/c		5755 70							5755 70	

Port Wine.

18—				18—							
Jan 1	To bot. of Irving & Co.	1	1400 00	Jan 3	By sales—J. Pringle...	1	888 00				
" "	" Freight, duty, &c.	2	1382 10	Feb 7	" " A. Logan....	5	1189 00				
Mar 31	" Profit—carried to			" 20	" " T. Simpson.	6	305 00				
	P. and L.....	14	156 32*	Mar 31	" 2 pipes as Stock-	59	556 42*				
			2938 42*		book.....					2938 42*	
Apl 1	" 2 pipes unsold....		556 42*								

Dr.		Office Fixings.				Cr.	
18—							
Jan	1	To Cash.....	2	500	00	18—	
						Mar	31
							By Wear & Tear, 5 %/o. 13
							25 00
							47 00
							500 00
							500 00
Apr	1	" Balance.....		475	00		

Cash.

18—						18—	
Jan	31	To Rec'd Sundries.....	1	22775	74	Jan	31
Feb	28	" "	3	10444	46	Feb	28
Mar	31	" "	5	6417	85	Mar	31
							By Sundries
							2 22549 95
							" "
							4 10463 40
							" "
							6 6410 72
							" Balance
							213 93
							39638 05
Apr	1	" Cash on Hand.....		213	98		

Discount.

18—						18—	
Jan	31	To Sundries.....	1	171	91	Jan	31
Feb	28	" "	3	157	32	Feb	28
Mar	31	" "	5	23	50	Mar	31
		" Am't estim'd on)					By Sundries.....
		Ussettled a/c.—)					2 119 85
		Car. forward....)					" "
							4 34 90
							" "
							6 71 28
							" Loss carried to P. & L. 14
							190 54*
							416 57*
							63 84*
							Apr 1 By Estim't'd am't for
							ward.....
							(Entered in the Bal-
							ance Sheet to make
							allowance for unpaid
							a/cs.)

Interest.

18—						18—	
						Mar	31
							By Bank.....
							11 85 00
							" Tea
							12 19 46
							" Sugar.....
							12 65 22
Mar	31	To Profit car. to P. & L. 14		169	68*		
							169 68

Dr.

Insurance.

Cr.

18—						18—					
Jan	1	To amt. chg. by Irving	1			Jan	16	By chg'd A. Gregory	2	20 00	
		& Co.....	2	35 70		Feb	18	"	6	25 00	
"	12	" " W. Graham	2	50 00		Mar	31	" Balance to "Trade			
"	16	" " Mar. Ins. Co.	2	20 00				Expense a/c....	13	119 70	
Feb	12	" " W. Graham.	3	34 00							
"	18	" Cash, Ins. on Goods									
		to Gregory.....	4	25 00							
				164 70						164 70	

Commission.

18—						18—					
Jan	1	To chg. by Irving & Co.	1	1 80		Jan	16	By chg. to A. Gregory.	2	2 50	
"	12	" " W. Graham	2	5 00		Feb	18	" " "	6	5 00	
Feb	12	" " "	3	3 40		Mar	31	" " J. Wilson...	12	12 00	
Mar	31	" Profit car. to P. & L.	14	390 09*		"	"	" " Tea.....	12	93 00	
						"	"	" " Sugar.....	12	287 79	
				400 29*						400 29	

Bad Debts.

18—						18—					
Mar	22	To J A.'s a/c Balance.	2	372 95							
"	31	" R.H. " "	3	99 50							
				472 45		Mar	31	By Loss car. to P. & L.	14	472 45*	

Trade Expenses.

18—			Rents	Salaries.	Sun.						
Jan	31	To Csh	21 50	84 40	16 70	122 60					
Feb	28	"	10 00	91 40	4 75	106 15					
Mar	31	"	340 00	113 60	4 10	457 70					
"	"	" Office Fixings									
"	"	" Wear & Tear			12	25 00					
"	"	" Insurance			13	119 70					
			371 50	289 40	25 55	831 15	Mar	31	By Loss car. to P. & L.	14	831 15*

Dr.

Trial Balance-

Cr.

18—				18—			
Mar. 31	To page.....	1	1218 50	Mar. 31	By page.....	1	0 00
	"	2	2560 00		"	2	0 00
	"	3	0 00		"	3	0 00
	"	4	2445 53		"	4	0 00
	"	5	3944 50		"	5	0 00
	"	6	0 00		"	6	4038 50
	"	7	0 00		"	7	1470 05
	"	8	0 00		"	8	3742 33
	"	9	12381 83		"	9	4722 30
	"	10	17946 55		"	10	12450 18
	"	11	8161 2		"	11	8554 26
	"	12	1041 71		"	12	395 71
	"	13	1313 80		"	13	4 00
	"	14	0 00		"	14	0 00
	"	15	760 00		"	15	16000 00
			51773 62				51773 62

In adding pages 10 to 15 omit all sums marked *. Also Profit and Loss, page 14; and Balance Sheet, page 15.

The Trial Balance is drawn up before making the various entries for Profit and Loss and Goods on Hand in the a/cs from pages 10 to 15 of Ledger. All entries with a * must be omitted, and the a/cs in which they occur understood as not balanced at this stage. The Profit and Loss and Balance Sheet are not entered at all, and the firm a/cs to contain amounts only paid in or drawn from the business.

Profit and Loss.

18—				18—			
Mar. 31	To Loss Disct...	12	190 54	Mar. 31	By Profit. Gene-	10	1214 83
	" " Bad debts..	13	472 45		" " ral goods a/c		
	" " Trade Exp.	13	831 15		" " Com. do.	10	77 05
	" " Bal. forward		3067 89		" " Paper.....	10	903 50
					" " Coffee.....	11	1650 56
					" " Port Wine...	11	156 32
					" " Interest....	12	169 68
					" " Commission	13	390 09
			4562 03				4562 03
	" To J. Hamilton,		1533 94½				
	" his ½ profit		1533 94½		" Balance....		3067 89
	" " R. Boyd....						3067 89
			3067 89				

Dr.

Balance Sheet—Hamilton & Boyd.

Cr,

18—				18—			
Mar 31	To Bills payable.....	9	4722	30	Mar 31	By goods unsold, general a/c.....	10 7332 55
" "	" a/cs due by H. & B..	8	91	68	" "	" Port Wine.....	11 556 42
					" "	" Coffee.....	" 857 40
					" "	" Office fixings.....	" 475 00
	This is the total of the a/cs in the Ledger.						9221 37
	Estimated discount on unpaid a/cs.....		63	84		These sums are also entered in Stock book.	
			13677	82	"	By a/cs due to H. & B.	10168 53
	To nett capital H. & B.		18307	89	"	" Bills rec.....	9 3660 83
					"	" Bank.....	9 8721 00
					"	" Cash on hand.....	12 213 98
			31985	71			31985 71

J. Hamilton.

18—				18—			
Jan 30	To Cash.....	2	120	00	Jan 1	By Cash	1 8000 00
Feb 17	" "	4	120	00	Mar 31	" Profit, his $\frac{1}{2}$ share.	1533 94 $\frac{1}{2}$ *
Mar 5	" "	6	140	00			
" 31	" Balance forward...		9153	94 $\frac{1}{2}$ *			
			9533	94 $\frac{1}{2}$ *			9533 94 $\frac{1}{2}$ *
					Apr 1	" Balance, $\frac{1}{2}$ capital...	9153 9 $\frac{1}{2}$ *

R. Boyd.

18—				18—			
Jan 30	To Cash	2	100	00	Jan 1	By Cash	1 8000 00
Feb 10	" Do	4	60	00	Mar 31	" Profit, my $\frac{1}{2}$ share	1533 94 $\frac{1}{2}$ *
Mar 5	" Do	3	160	00			
" 31	" Do	6	60	00			
" "	" Balance forward ..		9153	94 $\frac{1}{2}$ *			
			9533	94 $\frac{1}{2}$ *			9533 94 $\frac{1}{2}$ *
					Apr 1	By Balance; my $\frac{1}{2}$ capital.....	9153 94 $\frac{1}{2}$ *

A/cs owing by Hamilton & Boyd, March 31st, 18—

T. Johnson.	Address.....	6	500	00
J. Irving & Co.	„	1	437	50
W. Graham	„	1	741	80
D. Mortimor & Co.	„	7	350	00
J. Read.	„	1	120	05
R. Cunningham.	„	8	495	15
W. Black.	„	1	635	49
J. Cameron.	„	1	2611	69
			8891	68
<p>The a/c Book contains a list of all a/cs owing to and by Hamilton & Boyd as taken from the Ledger. When any of them are paid the sums are entered in the outer money columns. It can thus be seen at a glance what a/cs are paid.</p>				

A/cs owing to Hamilton & Boyd, March 31st, 18—

J. Turner.	Address.....	1	1218	50
T. Dundas.	„	2	960	00
A. Gregory.	„	1	600	00
R. Ireland.	„	4	196	25
J. Pringle.	„	1	2249	28
W. Jordan.	„	5	1157	60
W. Thomson.	„	1	81	30
G. Knight.	„	1	2705	60
			10168	53
<p>Should be arranged alphabetically for easy reference. }</p>				

HAMILTON & BOYD'S

A/cs	fol.	Ledger Trial Bal.		Goods Unsold.	Profit and Loss.	
		Dr.	Cr.		Dr.	Cr.
J. Turner.....	1	1218 50				
T. Dundas	2	960 00				
A. Gregory....	2	1600 00				
R. Ireland.....	4	195 25				
J. Pringle.....	4	2549 28				
W. Jordan.....	5	1157 60				
W. Thompson....	5	81 30				
G. Knight.....	5	2705 60				
T. Johnson.....	6		500 00			
J. Irving & Co....	6		1437 50			
J. Wilson.....	6		359 20			
W. Graham.....	6		1741 80			
D. Mortimer & Son..	7		350 00			
J. Reed	7		1120 05			
R. Cunningham....	8		495 15			
W. Black.....	8		635 49			
J. Cameron.....	8		2611 69			
Bank.....	9	8721 00				
Bills Rec.....	9	3660 83				
Bills Payable....	9		4722 30			
Merchandise.....	10	13870 35	7752 63	7332 55		1214 83
Do. on Com.....	10	479 20	197 05	359 20		77 05
Do. Paper.....	10	3597 00	4500 50	0 00		93 50
Do. Coffee....	11	5379 10	6172 26	857 40		1650 56
Do. Wine.....	11	2782 10	2382 00	556 42		156 32
Office Furniture....	12	475 00		475 00		
Cash.....	12	213 98				
Discount	12	352 73	226 03		190 54	
Interest	12		169 68			169 68
Commission.....	13	10 20	470 29			39 09
Bad Debts.....	13	472 45			472 45	
Trade Expenses....	13	831 15			831 15	
J. Hamilton.....	15	380 00	8000 00			
R. Boyd.....	15	380 00	8000 00			
		51773 62	51773 62	9580 57		
W. Hamilton, one half nett gain.....					1533 94½	
R. Boyd, one half nett gain					1533 94½	
					4562 03	4562 03
W. Hamilton—To bal. nett capital.....						
R. Boyd—To bal. nett capital						

BALANCE-SHEET—MODE NO. 2.

Hamilton.		Boyd.		Assets.	Liabilities.
Dr.	Cr.	Dr.	Cr.		
				1218 50	
				960 00	
				1600 00	
				196 25	
				2249 28	
				1157 60	
				81 30	
				2705 60	
					500 00
					1437 50
					0 00
					1741 80
					350 00
					1120 05
					495 15
					635 49
					2611 69
				8721 00	
				3660 83	
					4722 30
				7332 55	
				857 40	
				556 42	
				475 00	
				213 98	
					63 84
380 00	8000 90	380 00	8000 00		
	1533 94½		1533 94½		
9153 94½		9153 94½			9153 94½
9533 94½	9533 94½	9533 94½	9533 94½	31985 71	3198 71

APPENDIX.

COPIES OF A/CS. MERCANTILE TERMS, &c.

ABBREVIATIONS—

a/c	Account.	d/d.	Days after date.
Cr.	Creditor.	d/a.	Days after sight
Dr.	Debtor.	m/d.	Months after date.
D ^o . Ditto.	The same.	o/a.	On account of.
E.E.	Errors excepted.	o/o.	Per cent.
I.O.U.	I owe you.	@	At.
Inst.	Instant.	℥	Per.
Prox.	Next month.	B/L.	Bill of Lading.
Ult.	Last month.	L/c.	Letter of Credit.

ACCOUNT.—A statement showing the amount due by one to another for Goods, Cash, &c. * And are kept under their several titles in the Ledger, from which they are copied.

EXAMPLE

Of an Account from a Wholesale Ledger:

Messrs. Johnson & Co.,
Albany.

To H. B. Claffin & Co.,
New York.

18— Feb.	4	To Mdse.....	1200	00		
	11	“	1350	00		
	25	“	1500	00	4050	00
	30	By Cash			2025	00
		Balance.....			2025	00

In rendering this a/c it is not necessary to give particulars as Invoices were sent by post.

A/c continued.

A/c from a Retail Ledger.

J. Smith, Esq.,
50 Main St.To J. Brown,
Chicago, March 12, 18—

18—

Feb.	15	2	Pair Blankets	350	7	00
"	"	10	Yds. Silk	375	37	50
Mar.	12	5	" Satin	250	12	50
		6	Hose	100	6	00
		1	Towels		5	00
		1/2	Napkins	300	1	50
					69	50

In sending this a/c particulars are to be given, as no a/c was sent previously. The ledger is supposed to contain the sums-total of each entry, the particulars being found in the Day-book.

If the a/c is sent again it is as follows :—

J. Smith, Esq.,
Main.To J. Brown
Chicago.

18— Mch	12	To a/c rendered	\$69	50
------------	----	-----------------------	------	----

When salaries are not paid in full to employees at stated times, but as required, the sums are entered in the cash-book, not under the heading of Trade Expenses, but in the person's name and posted to the Dr. of an a/c to be opened in his name, and finally closed by being carried to Salary A/c.

A/cs are kept in the Ledger not only for individuals or firms, but also for the various branches of a merchant's business.

CASH-BOOK.

In the following example is shown the manner of placing the dates in the Cash-book used in actual business. In the preceding Cash-books the dates were placed in the margins to save room.

Dr.

CASH.

	Discount.	Cash.
—Jan. 1st, 18.—		
Cash on hand.....		101 10
Dr. Sales.....		30 10
James Mullen.....	74 00	1404
		1535 20
—Jan. 2nd, 18.—		
Bank.....		600 00
James Mulcahy.....	0 65	13 10
Bills Rec., No. 1.....	0 80	199 20
		2347 50
—Jan. 31st, 18.—		
James Davey, St. Louis.....	99 10	1881 80
Cash Sales.....		27 00
		4256 30
As this mode of Cash-book is given only to show the manner of placing the dates and balancing the Cash, the additional columns are omitted here.		

But in business the dates are placed in the centre of each page as shown below. As also a convenient way of balancing the Cash-book daily.

CASH.		Cr.	
		Discount.	Cash.
—Jan. 1st, 18—			
Un. Bank.....			1000 00
Cash Purchases.....			27 00
Trade Expenses. Expressage on Goods.....			3 50
Jas. Smith, Chicago	20 00		380 00
Cash on hand	\$124.70*		" "
*This is marked here to shew that the two sides balance when the cash on hand is taken into account.			
—Jan. 2nd, 18—			1410 50
Bills Payable No. 1			800 00
Cash on hand.....	\$137 00		
—Jan. 31st, 18—			2210 50
Un. Bank.....			2000 00
Cash on hand.....			45 80
			4256 30
The cash on hand is noted every day as above but not extended to the money columns till Jan. 31, when the Cash-Book is balanced for the month.			
Petty Cash-Book is used for entering small sums. }			

COMMERCIAL TERMS.

Affidavit.—An oath or declaration as to the truth of a fact. In cases of bankruptcy, or where a debtor dies, persons lodging their claims or accounts, require sending their affidavits with them—

Assets.—The property of every description belonging to a person.

Bankruptcy.—A person unable to pay his debts is said to be insolvent.

Bank Cheque.—An order to pay a certain sum when the cheque is presented, drawn by a person who has money deposited with the bank.

Discounting Bills may be done at any period by a bank or bill broker. Discounting a bill consists in giving the money for it, less the interest.

An acceptance requires to be presented to the party on whom drawn, that he may accept of it. This is not necessary in a promissory note.

Presentment for Payment.—All bills require to be presented for payment the day they become due. If not presented they cease having the privileges of bills, becoming mere evidence of debt.

Noting and Protesting.—When a bill is not paid on presentation the holder applies to a Notary, who again presents it. If not paid he notes its non-payment, afterwards drawing out a formal protest, that legal steps may be taken for the amount. A bill should be noted on the day it is due, the protest may be written afterwards. When the acceptor of a bill fails to pay the amount, the holder can fall back for payment on the drawer or any of the indorsers, he giving them the earliest notice possible of non-payment.

Bills are used in settlement of a/cs and drawn at various dates. The usual term is three to six mos.

Bills are sometimes drawn at Sight or so many days after Sight. A Bill of the latter class is drawn by a person at a

distance from his debtor, and on writing it out and indorsing it he transmits it to an agent or bank in which the debtor resides. They sending it to the debtor to be sighted which consists in the debtor accepting it by signing his name as also marking the date he does so. The Bill is now negotiable, and on the third day after the day specified, is presented for payment.

Bills of Exchange are commonly drawn at so many days after sight, but for security in transmission are drawn in sets of three.

Days of Grace.—A bill drawn the 1st of August at 3 m/s is not legally due till the 4th of November. If the day a bill falls due happens to be a holiday or Sunday, it is payable the day following.

Bill of Entry.—A list of goods entered at the Custom House.

Bill of Lading.—A receipt on a printed form filled up with writing given by the master of a vessel for goods shipped with him. Four copies are usually drawn out. One for the master, another to be kept by the shipper, and two to be sent to the person to whom the goods are to be forwarded. The shipper gives the person he sends the bill to the right of receiving the goods.

A bill of lading like a bill of exchange may be endorsed over to another who then acquires the right to the goods.

Bonded Goods.—Imported goods left in a government warehouse until the duty is paid.

Capital.—The net amount of property belonging to a person after deducting his debts.

Clearing a Vessel.—Entering her name and an account of her cargo in Custom-house book on leaving port.

Commission.—A charge of so much per cent. for selling goods.

Company.—Two or more persons carrying on a business constitute a company, each being a partner. Companies are private and public. A private company is formed by arrangement among the parties, each having certain duties to perform and getting such share of the profits as agreed upon. No person can leave at his own pleasure, only after

a reasonable warning to allow of winding up the business, or put it in condition to pay him back his capital or the profits which are his due. No partner can transfer his share to another without the consent of the others.

Public Companies consist of a body of shareholders.

Composition.—A payment of so much on the \$ by a bankrupt to his creditors, they agreeing to take the sum for the full amount of their accounts.

Consul.—A Government officer in a foreign country, to look after the commercial affairs of his nation.

Credit is Selling Goods on Trust.—In book-keeping, to credit a person is entering his name in your books as Cr. by the goods, Cash, etc., you received from him.

Creditor.—When you get money or goods on trust from another he is your creditor for the amount.

Cr.—The right-hand side in a Ledger or Cash-Book.

Debenture.—A certificate of mortgage or loan on railway or other works, and conveying authority to the holder of seizing the property in the event of the obligations of the deed not being fulfilled. Coupons accompany debentures for the receiving payment of interest at stated times.

Debit.—To debit a person in book-keeping is to enter his name in your books as Dr., to the goods, cash, &c., received from you.

Debtor.—One who owes another for goods, money, &c.

Dr.—The left-hand side in a Ledger or Cash Book.

Discount.—An allowance to banks or others for advancing money on bills before due. Applied also to the allowance made at the settlement of a/cs.

Dividend.—The profits divided among the shareholders of a company.

Drawback.—Applied to those duties of Customs which are repaid by government after a certain period, when goods on which they have previously been levied are exported, enabling the exporter to sell his goods in the foreign market unburdened with duties.

Exchange.—Applied to the remittances of money between different countries.

Firm.—The name under which persons carry on business.

Indorser.—A bill has been drawn, writes his name on the back of it, he indorses the bill.

Insolvent.—Unable to pay one's debts.

Insurance.—A contract engaging insurance companies to make good to the party insuring, losses he may sustain, of houses, merchandise, ships, &c. The persons taking the risk are insurers, the person protected the insured, the sum paid the insurers the premium, the contract the policy of insurance.

Interest.—The sum charged by one who lends money to another.

Invoice.—An account of goods sold or sent on a certain day by one person to another.

Lease.—An agreement between two persons in reference to the occupancy of houses, lands, &c.

Letter of Credit.—An order sent by one bank to another authorising to pay the bearer of the letter a certain sum specified, the same having been paid the banker granting the letter.

Manifest.—Contains a specific description of a ship with a list of the names of passengers and packages, &c., forming the cargo, and signed by the master at place of lading.

Order.—A request from one person to another to supply certain goods.

Partnership.—Two or more persons associated together in carrying on a business, each receiving such share of the profits as agreed upon.

Per Cent.—Applied to rates of interest, discounts, &c.

Posting.—Transferring to the Ledger the entries in the Day-Book, Invoice-Books, Cash-Book, and Bill-Book.

Price Current.—A list showing the market prices of things.

Principal.—Applied to money lent out at interest.

Receipt.—An acknowledgement of money received.

Salvage.—When a ship or its cargo has been saved from shipwreck at sea by uninterested persons, they are entitled to remuneration by the owner.

AVERAGE OF A/CS.

When one person owes another several debts, payable at different times, the rule determining the just time for a single payment of the whole, is called an average.

Rule 1. Multiply each debt by the time that must elapse before it will become due. (2ndly) Divide the sum of the products thus obtained, by the sum of the debts, and the quotient will be the time.

Rule 2. (1.) Multiply each debt, except the one that is payable earliest, by the difference between its time, and the time for that one. (2.) divide the sum of the products by the sum of the debts, and add the quotient to the time for the first debt.

Exam. 1. If a person owe another \$300, payable 4 m/s ; \$500 payable 6 m/s, and \$400 payable $10\frac{1}{2}$ m/s, at what time may the whole be paid without loss to either person? Here by Rule 1. $300 \times 4 + 500 \times 6 + 400 \times 10\frac{1}{2} = 8400$, and $300 + 500 + 400 = 1200$, then $8400 \div 1200 = 7$ m/s the time required.

By Rule 2. Taking 4 months from 6 and from $10\frac{1}{2}$ we get 2 and $6\frac{1}{2}$. Then $500 \times 2 + 400 \times 6\frac{1}{2} = 3600$, and $3600 \div 1200 = 3$, lastly $3 + 4 = 7$, the time required.

Exam. 2. One dealer buys goods from another on credit as under, from what day of the month may the whole debt be regarded as commencing? March 2, \$80.00 ; March 7, \$50.00 ; March 17, \$100.00 ; March 20, \$60.00 ; March 26, \$25.00 ; March 30, \$45.00.

According to Rule 2, we multiply 50 by 5 ($7 - 2$) 100 by 15 ($17 - 2$) 60 by 18 ($20 - 2$) 25 by 24 ($26 - 2$) and 45 by 28 ($30 - 2$). The products 250, 1500, 1080, 600, 1260 ; the sum of which is 4690, while the sum of the debts is \$360, dividing 4690 by 360, we get 13 ; adding this to the first date 2, we find the debt \$360.00 may be regarded as contracted on the 15th March.

